

## Market Update Call Meeting Minutes

November 18, 2021<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

### Updates

On November 2, 2021, for the day-ahead market run November 3, 2021, there was an issue with bids in the market so we needed to re-open because the market did not have enough information to have a reasonable market solution. For the day-ahead market run, the ISO's software performs a power flow for the entire West in order to properly account for losses. For the day-ahead run for trade date November 3rd, a Scheduling Coordinator's schedule/bid of load was missing, which generated 24 hours of DC solution. The ISO re-opened the market to all market participants to get the required data and achieve an AC power flow solution. The ISO will implement additional checks soon after the close of the market so that this condition is detected earlier.

### Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for October 27 through November 9. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 30,800 MW for the two weeks. The Maximum day-ahead DLAP price was \$145.53/MWh. The count of price excursions in the fifteen-minute and five-minute markets was low.

### Review of the Price Correction Report

During the week of October 25-29, the ISO processed 137 intervals for price correction due to software defects. During the week of November 1-5, the ISO processed 39 intervals for price correction due to software defects and data input errors.

### General Questions

**Q:** Why does the CRR offset revenue change starting on November 15 for the Palo Verde Intertie?

**A:** There was an outage impacting the Palo Verde Intertie starting on November 15, 2021. The outage was included in the CRR November outage release. However, the PALOVRDE\_ITC limit was further de-rated in the market with other outage considerations. This resulted large deviation between CRR monthly import limit and the day-ahead limit. Outage and ITC limit information for interties is available on OASIS under the Transmission tab.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.