

Market Update Call Meeting Minutes

October 11, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments

Meeting Minutes Review and Updates

No items for review from the prior call.

Weekly Market Performance Report

For September 19-October 2 the day-ahead market was quiet with prices below \$100, there was congestion observed in the day-ahead market, which is listed in Table 3. The price excursions for the real-time market are listed in the report. On October 2, there are high prices in the real-time market due to the loss of a transmission line in northern California and the COI/Malin500 intertie was de-rated to zero MW.

Questions on the Weekly Market Performance Report

Q: What are the reasons for the real-time spikes on October 1?

A: In the fifteen-minute market, there were load changes and a reduction of net import.

Review of the Price Correction Report

During the week of September 17-21, 2018, the ISO processed 2667 price corrections due to software defects and data input errors. During the week of September 24-28, 2018, the ISO processed 2494 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

Q: Why were prices high on the 7750_D-ECASCO_OOS_CP6_NG last week but they are not showing up this week if the outage is still active?

A: The 7750_D-ECASCO_OOS_CP6_NG constraint was binding in both IFM and RTPD market for trade date October 15 through October 20. This constraint is binding due to an outage.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.