

Market Update Call Meeting Minutes

October 12, 2017¹

Agenda

- 1) Updates and Meeting Minutes Review – [Rahul Kalaskar](#)
- 2) Weekly Performance Report – [Rahul Kalaskar](#)
- 3) Price Correction Reports – [Rahul Kalaskar](#)
- 4) Actions Items from the previous week - [Rahul Kalaskar](#)
- 5) General Questions/ Comments

Updates

On October 1, 2017, Portland General Electric joined the real-time markets as a new EIM entity. When a new EIM entity enters the real-time market, the price correction time horizon for real-time price corrections changes from five business day to ten business days for the first 90 days of EIM implementation. The price correction time horizon for the day-ahead market does not change and will remain at three business days.

Meeting Minutes Review

The September 28th meeting minutes have been posted. The ISO posted the bi-weekly market performance report for September 20 through October 3.

Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for September 20 through October 3. The day-ahead market was generally quiet from this timeframe. The real-time markets were also calm. All the ISO DLAP LMPs were below \$200 for this timeframe. The root cause of the five minute excursions is provided on the first two pages of the report.

Questions on the Weekly Market Performance Report

None

Price Correction Reports

During the week of September 19-22, 2017, the ISO processed 2641 price corrections due to software defects and data input errors. During the week of September 25-29, 2017, the ISO processed 2657 price corrections due to software defects and data input errors. A new format for Price Correction Reports is available that summarizes price corrections in a more user-friendly manner.

Questions on Price Correction Report

None

General Questions

Q: For the week of September 25-29 ISO corrected prices for data input error impacting flow limit on the constraint. Which constraint was impacted by this correction?

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

A: The ISO performed price correction for invalid congestion on the 30300_TABLMTN _230_30330_RIO OSO _230_BR_1_1 constraint.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.