

Market Update Call Meeting Minutes

October 19, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

Updates

none

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for September 27 – October 10, 2023. The maximum day-ahead cleared demand was 36,790 MW and the maximum day-ahead DLAP price was \$195.30/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of October 2-6, 2023, the CAISO processed 14 intervals for price correction due to software defects and/or data input errors. During the week of October 9-13, 2023, the CAISO processed 60 intervals for price correction due to software defects and/or data input errors.

General Questions

Q: Can you discuss the Oct 7-8 RUC costs and whether they are impacted by higher gas prices?

A: RUC costs can be impacted by higher gas costs since natural gas is a key input to gas-fired generator's minimum load and startup costs. Please submit a CIDI ticket for more analysis on Oct 7-8.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.