

## Market Update Call Meeting Minutes

September 7, 2023<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

### Updates

The analysis of the events leading to the July 20, 2023 EEA Stage 1 Emergency and the July 25, 2023 EEA Watch are in progress and a detailed assessment will be included in the July 2023 Summer Market Performance Report that will be next week. A stakeholder call will be held for the July Summer report after it is posted. The ISO will post a market notice today advising the market the minimum effectiveness threshold will change on September 13 per the FERC filing docket ER23-2020.

### Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for August 16-29, 2023. The maximum day-ahead cleared demand was 50,830 MW and the maximum day-ahead DLAP price was \$1288.81/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

### Review of the Price Correction Report

During the week of August 21-25, 2023, the CAISO processed 178 intervals for price correction due to software defects and/or data input errors. During the week of August 28-Sep 1, 2023, the CAISO processed 202 intervals for price correction due to software defects and/or data input errors.

### General Questions

None

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.