

Market Update Call Meeting Minutes

September 24, 2020¹

Agenda

- 1) Updates and Meeting Minutes Review Rahul Kalaskar
- 2) Weekly Performance Report Rahul Kalaskar
- 3) Price Correction Reports Rahul Kalaskar
- 4) General Questions/ Comments- Rahul Kalaskar

Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for September 02, 2020 – September 15, 2020. The maximum hourly IFM DLAP price for this period was \$895/MWh. For the two-week period, the maximum day-ahead total cleared demand was above 48,340 MW. September 05, 2020 and September 06, 2020 were the two days with high prices observed in the day-ahead market. For the real-time market, we observed price excursions on several days; the root cause for price excursions is provided on the first page of the report.

Review of the Price Correction Report

During the week of August 31– September 4, the ISO processed eight intervals for price correction due to software defects. During the week of September 8– September 11, the ISO processed four intervals for price correction due to software defects. During the week of September 14– September 18, the ISO processed 39 intervals for price correction due to software defects

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.