

**Comments of
Mirant California, LLC,
Mirant Delta, LLC, and
Mirant Potrero, LLC
On Post-Five Day Price Corrections
Straw Proposal Addendum**

Submitted by	Company	Date Submitted
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On behalf of Mirant California, LLC, Mirant Delta, LLC, and Mirant Potrero, LLC (collectively, Mirant), we offer the following comments on the *Post-Five Day Price Corrections – Straw Proposal Addendum* dated March 19, 2010.

Mirant supports the CAISO’s revised approach to price corrections identified in the *Straw Proposal Addendum*. A five-day price correction period appropriately balances the need for correct prices with the need for price certainty. A five-day period is also consistent with the standards of other system operators around the country. Furthermore, adding the administrative waiver process at the Federal Energy Regulatory Commission reduces the likelihood that un-checked discretion forms the basis for determinations of whether to correct prices.

Finally, Mirant expresses its appreciation that the CAISO was willing to reconsider an initial position in the light of significant stakeholder input. Adopting the *Straw Proposal Addendum* will become a prime example of how the stakeholder process can work to make California’s electricity markets as efficiently functional as possible.