**Board of Governors** 5/30/2007 **Decision on CRR Credit Policy** 

Moved, that the ISO Board of Governors approve the credit policy for Congestion Revenue Rights as outlined in the memorandum dated May 21, 2007; and

That the ISO Board of Governors authorize Management to make all the necessary and appropriate filings with the Federal Energy Regulatory Commission to implement this proposal.

Moved: Gage Second: Capuano

Board Action: Passed Vote Count: 5-0-0					
Capuano	Y				
Gage	Y				
Lowe	Y				
Page	Y				
Willrich	Y				

Motion Number: 2007-05-G1