

News Release

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Media Hotline | 888.516.6397

For more information, contact:

Anne Gonzales | agonzales@caiso.com

Oscar Hidalgo | ohidalgo@caiso.com

No impacts to California ISO markets from PG&E bankruptcy filing Utility complying with tariff credit requirements; normal operations continuing

FOLSOM, Calif. – Following PG&E Co.'s Chapter 11 bankruptcy filing, the California Independent System Operator (ISO) reports no effects on power grid operations and energy markets.

The ISO does not expect any delay in payments due today to market participants.

PG&E to date has complied with all credit support requirements in the ISO tariff. In addition, PG&E filed a motion asking the court for authority to continue paying ISO market invoices for transactions prior to the bankruptcy filing. Invoices for transactions after the filing are continuing to be paid according to normal procedure.

The ISO is continuing its normal day-to-day operations with the utility. As the operator of the high-voltage power grid for most of California, the ISO has been closely monitoring the system and markets since PG&E announced its intention to file for bankruptcy protection, and has not detected any material change in market trends, including day-ahead pricing, that could be attributed to the PG&E activity.

For more information, view the [filing](#) here.

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250 Outcropping Way | Folsom, California 95630 | www.caiso.com

Thanks for re-posting!



The California ISO provides open and non-discriminatory access to one of the largest power grids in the world. The vast network of high-voltage transmission power lines is supported by a competitive energy market and comprehensive grid planning. Partnering with about a hundred clients, the nonprofit public benefit corporation is dedicated to the continual development and reliable operation of a modern grid that operates for the benefit of consumers. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help meet a sustainable energy future efficiently and cleanly.