FOR IMMEDIATE RELEASE
January 11, 2001

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POWER RESERVE LEVEL DANGEROUSLY LOW TODAY

Media Teleconference Schedule Announced

(Folsom, CA)  Operating reserves needed to maintain reliability of the ISO-controlled grid are forecasted to reach dangerously low levels today, according to the California Independent System Operator (California ISO). An enormous amount of generation – more than 15,000 megawatts or 1/3 the service area’s capacity – is reported to be offline because of planned and forced outages. Conservation efforts by all Californians are critical today.

Three media teleconferences will be hosted by California ISO in an effort to accommodate interested media. Each teleconference will include an update regarding California ISO operations along with an opportunity for questions and answers.

<table>
<thead>
<tr>
<th>DATE:</th>
<th>Thursday, January 11, 2001</th>
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<tbody>
<tr>
<td>PHONE NUMBER:</td>
<td>888/295-6211 (Please note new number)</td>
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<tr>
<td>TIMES (ALL PST):</td>
<td>10:00 a.m.     2:00 p.m.     6:15 p.m.</td>
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<td>PASSCODE:</td>
<td>377462</td>
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The state is already in a Stage Two Emergency today, having declared a Stage One at 3:19 a.m. and a Stage Two at 5:00 a.m. Both Emergency declarations are in effect until midnight tonight. Today’s demand for electricity is estimated to peak at 32,488 megawatts tonight around 6:00 p.m.

California ISO is charged with managing the flow of electricity along the long-distance, high-voltage power lines that make up the bulk of California’s transmission system. Information about the California ISO control area’s electricity supply and the current demand is available on the web at www.caiso.com.

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Media Hotline: 888516-NEWS