IMPORTANT NOTE:

California ISO Conformed Tariff as of September 12, 2007

The Tariff is current through September 12, 2007. Currently effective language from Tariff Amendments and compliance filings, which FERC has approved, is shown in clean copy. Pending language from compliance filings that FERC has not ruled on as of September 12, 2007, but whose proposed effective date has already arrived, is shown in highlight.

Note that where such pending compliance filing language will supersede currently approved language, it will be necessary to consult previous versions of the Tariff to see the full text of the language superseded by the highlighted pending language.

The Tariff does not include Tariff Amendments submitted to the Commission but not yet approved.

This version updates the June 28, 2007 version of the Conformed Tariff to reflect:

- FERC's June 25, 2007 Order (119 FERC ¶61,316) in the NERC/WECC Amendment (ER07-805), which accepted with modifications the ISO's April 27, 2007 filing. The approved language can be found on pages 232, 250, 250A, 485 and 520.00. The Compliance Filing language made on August 24, 2007, can be found on pages 232A-232H, 495, 495.00, 514, 514.00 and 520. The compliance filing has not been approved by FERC as of September 12, 2007; and all of the proposed language is shown in highlight. [These pages are contained in the PDF document below titled Sections 1-11, Appendices A-E, as well as in the Combined S&R Tariff PDF Document.]
- FERC's July 6, 2007 Order (120 FERC ¶61,023) in the CRR Allocation and Auction Amendment (ER07-869), which accepted with modifications the ISO's May 7, 2007 filing. The approved language can be found on pages 1251, 1251A, 1269, 1270-1274, 1306-1308, 1310-1312, 1314, 1317-1318, 1336, 1337, 1342-1352. The Compliance Filing language made on July 20, 2007, can be found on pages 9, 9A, 36, 36A, 1303-1305, 1305A, 1309, 1309A, 1313, 1315-1316, 1319-1321, 1321A, 1321B, 1322, 1322A, 1323, 1323A, 1324, 1324A, 1325, 1326, 1326A, 1326B, 1327-1330, 1330A, 1331, 1332, 1332A, 1333-1335, 1338-1341. The compliance filing has not been approved by FERC as of September 12, 2007; and all of the proposed language is shown in highlight. [These pages are contained in the PDF document below titled Appendices F-BB, as well as in the Combined S&R Tariff PDF Document.]
- FERC's July 27, 2007 Letter Order in the Bid-Based Reference Price Calculation Amendment (ER07-1038), which accepted the ISO's Amendment Filing made on June 14, 2007, 2007. The approved tariff language can be found on pages 343 and 968. [These pages are contained in the PDF document below titled Sections 12-43 and Appendices F-BB, as well as in the Combined S&R Tariff PDF Document.]
- FERC's August 10, 2007 Order (120 FERC ¶61,053) in the Credit Policy Compliance Filing made on May 31, 2007, which accepted the ISO's tariff language. The approved language can be found on pages 264, 264A, 264A.01, 264A.02, 264A.03, 264A.04, 264B, 264C, 264I, 264J, 264K, 264L and 512. [These pages are contained in the PDF document below titled Sections 12-43 and Appendices A-E, as well as in the Combined S&R Tariff PDF Document.]
- FERC's August 17, 2007 Letter Order in the SC Certification Amendment (ER07-1060), which accepted the ISO's Amendment Filing made on June 20, 2007. The approved tariff language can be found on pages 10-15, 15A, 16, 16A, 17, 17A, 20.00, 20A, 21, 21A, 485, 485.00, and 986-992. [These pages are contained in the PDF document below titled Sections 1-11, Appendices A-E and Appendices F-BB, as well as in the Combined S&R Tariff PDF Document.]
- FERC's August 28, 2007 Order (120 FERC ¶61,192) in the CRR Credit Amendment (ER07-1077) and Errata CRR Credit Amendment, which accepted with modifications the ISO's June 22, 2007 and June 29, 2007 filings, respectively. The approved language can be found on pages 264, 267B-267D, 488, 488A, 494A, 495 and 1285. The Compliance Filing language made on September 12, 2007, can be

found on page 267E. The compliance filing has not been approved by FERC as of September 12, 2007; and all of the proposed language is shown in highlight. [These pages are contained in the PDF document below titled Sections 12-43, Appendices A-E and Appendices F-BB, as well as in the Combined S&R Tariff PDF Document.]

FERC's September 7, 2007 Letter Order in the Load Scheduling Compliance Filing (ER07-569), which accepted the ISO's filing made on May 23, 2007. The approved tariff language can be found on pages 20, 20A, 394, 394A and 513. [These pages are contained in the PDF document below titled Sections 1-11 and Appendices A-E, as well as in the Combined S&R Tariff PDF Document.]