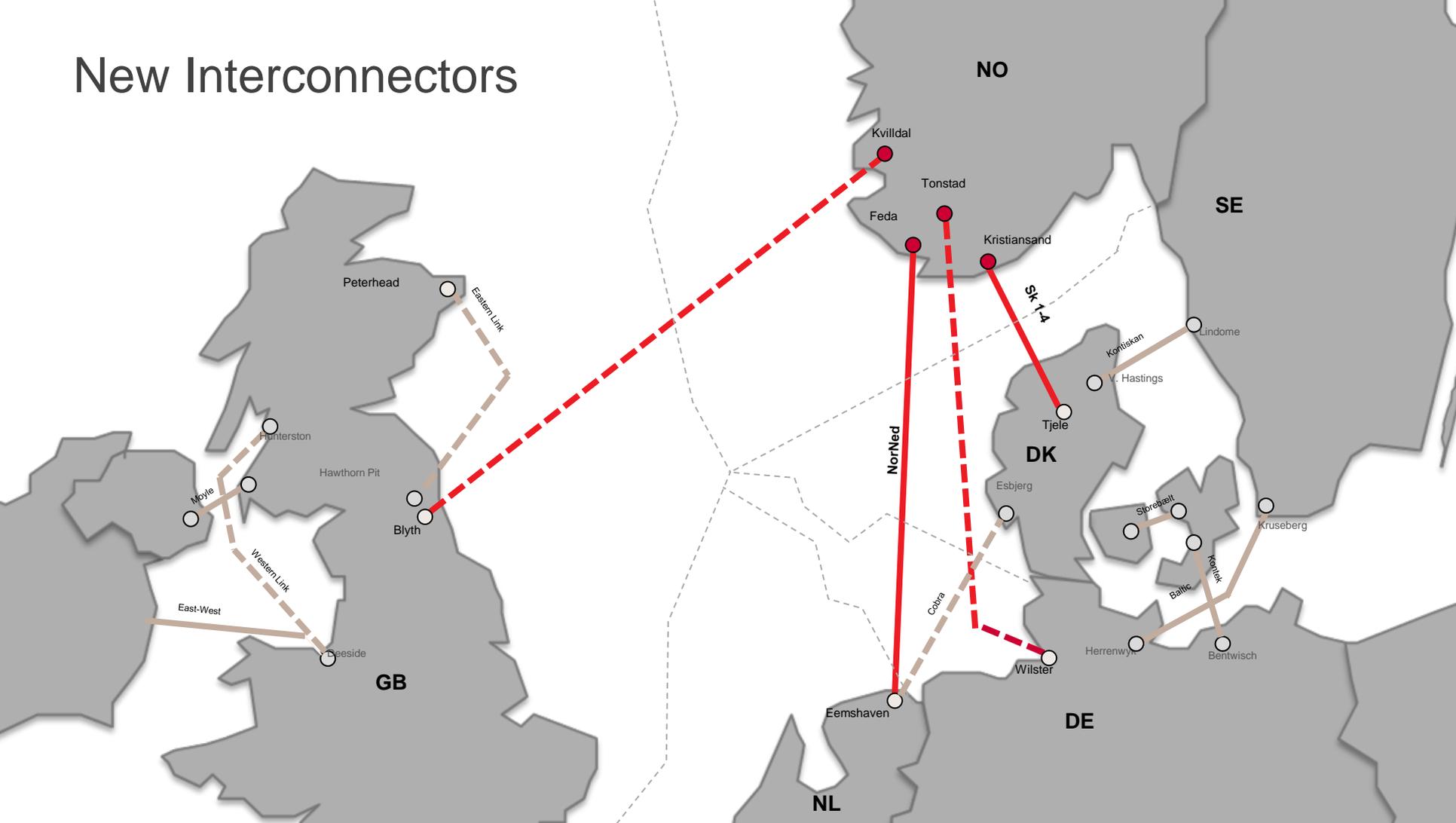
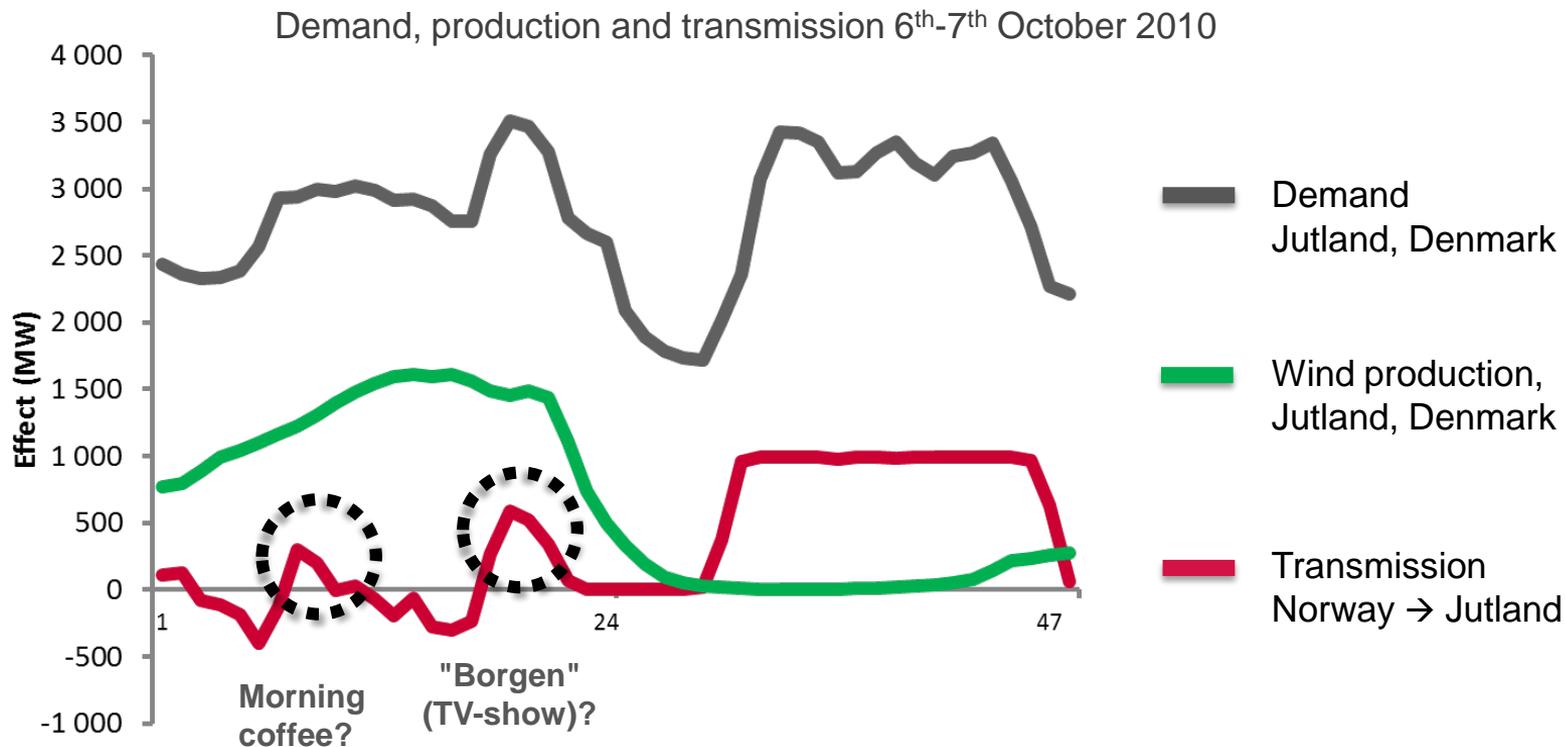


New Interconnectors



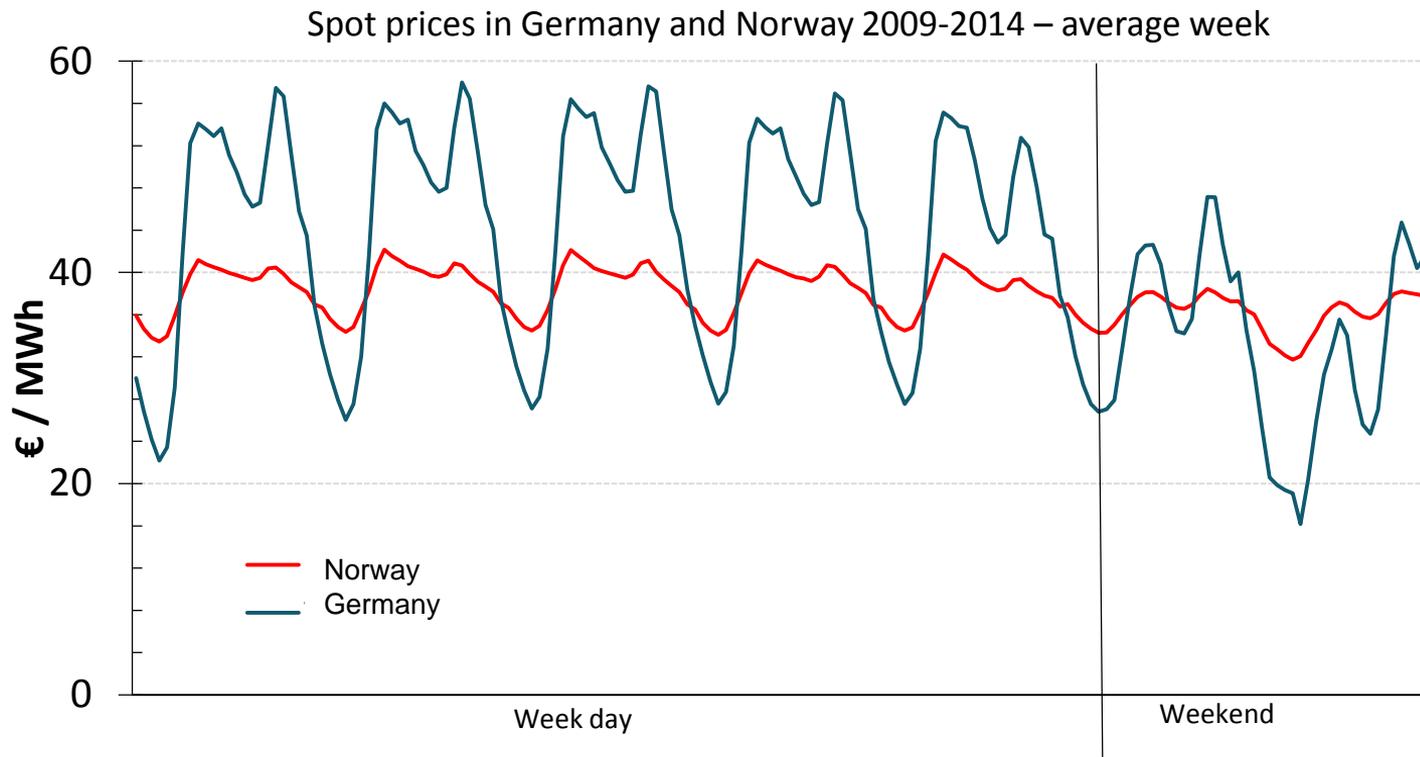
Security of supply and climate solutions

- Power flow between Norway and Denmark



Value creation

Price difference between Germany and Norway



The same price from
North Cape to Gibraltar
on May 5 2015

