



SSSS SSSSSSS

FOR IMMEDIATE RELEASE
January 13, 2003

Contact: Stephanie McCorkle
Director of Communications
1 (888) 516-NEWS

State Senate Confirms ISO Board Members

(Folsom, CA) The California State Senate voted to approve the reappointments of Michel Florio and Carl Guardino to the Governing Board of the California Independent System Operator (ISO) today, Monday, January 13, 2003.

Governor Gray Davis initially appointed both men to the ISO Board on January 24, 2001 during the height of the energy crisis. Carl Guardino was reappointed to a two-year term of service on January 1, 2002. Michael Florio was reappointed the same day to a three-year term. He also served on the ISO's original stakeholder board. The Senate confirmation today means continuity on the Board as the ISO meets the challenges of 2003.

"There is still a lot of work to be done. The energy crisis will not be over until California consumers are no longer paying inflated rates as a result of what happened in 2000-01," said Mr. Florio. Mr. Guardino agreed. "Just because energy is no longer a front-page story everyday does not indicate the challenge is over," he said. "I am honored to continue to serve California's consumers until we once again have reliable service and fair rates."

Mr. Florio is Senior Attorney for The Utility Reform Network (TURN). He is responsible for all of TURN's legal advocacy work and also for TURN's substantive work on energy-related issues.

-MORE-

Mr. Florio earned a Bachelor of Arts degree from Bowling Green State University, a juris doctorate degree from New York University, and a master of public affairs degree from Princeton. Mr. Florio’s biographical profile is available at www.turn.org.

Mr. Guardino, 41, is President and CEO of the Silicon Valley Manufacturing Group. Prior to that, he worked at Hewlett-Packard Company. Mr. Guardino earned a Bachelor of Arts degree from San Jose State University. Mr. Guardino’s biographical profile is available at www.svmg.org.

The California ISO is a not-for-profit public benefit corporation charged with managing the flow of electricity along California’s open-market wholesale power grid. The mission of the California ISO is to safeguard the reliable delivery of electricity, and ensure equal access to more than 25,000 circuit miles of “electron highway”. As the impartial operator of the wholesale power grid in the state, the California ISO conducts a small portion of the bulk power markets. These markets are used to allocate space on the transmission lines, maintain operating reserves and match supply with demand in real time.

###