

Western Power Trading Forum (WPTF) comments on CAISO 04/02/10 Post 5-Day Correction Issue Paper
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WPTF appreciates the opportunity to submit these comments. After the discussion on the April 12, 2010 teleconference, we understand that the CAISO wishes to avoid the burden of a lengthy process associated with issues identified after the 5-day correction window that the CAISO believes do not warrant price correction. WPTF does not object to this perspective. However, we do believe it is important for the CAISO to provide transparency into potential price correction related issues that are identified and considered by the CAISO, even if the ultimate decision is that no price corrections are warranted. For that reason, WPTF strongly encourages the CAISO to identify a practical mechanism that will capture the resolution of the post-5-day correction items that are reviewed, but for which the CAISO does not conduct its full process, nor requests a waiver from FERC. Transparency could be provided by a number of means, including a market notice or a short write up in the CAISO's regular price correction reports.

WPTF looks forward to the CAISO's ideas about what mechanism could be applied that does not create an undue burden for staff yet offers stakeholders transparency with regard to the items the CAISO does not choose to correct. We appreciate your continued consideration on this matter.