

Market Highlights¹ (February 8–February 21)

- The average DLAP price in the integrated forward market was \$28.78. The maximum and minimum DLAP prices were \$66.54 and -\$0.44, respectively. The maximum and minimum PNode prices in the integrated forward market were \$150.00 and -\$150.16 respectively.
- The top two interties congested in the integrated forward market were MALIN500 and NOB_ITC. Congestion rents in these two weeks totaled \$7,635,417.43.
- The average day-ahead ancillary service prices were between \$0.00 and \$98.97.
- Approximately 85.52 percent of the RUC requirements were met from RA units.
- The average real-time FMM DLAP price was \$25.73, with a maximum price of \$136.52 and a minimum price of -\$41.75. The maximum and minimum PNode prices in the FMM were \$1,138.40 and -\$800.47, respectively.
- Out of the total 1,344 FMM intervals, 0 intervals saw DLAP prices above \$250, and 0 intervals saw DLAP prices below -\$150.
- Out of the total 1,344 FMM intervals, 5 intervals saw ELAP prices above \$250 and 0 intervals saw ELAP prices below -\$150. The average real-time FMM ELAP price was \$21.05, with a maximum price of \$1,026.79 and a minimum price of -\$121.94.
- The average real-time RTD DLAP price was \$27.69, with a maximum price of \$1,074.20 and a minimum price of -\$151.08. The maximum and minimum PNode prices in the RTD were \$1,547.90 and -\$624.69, respectively.
- Out of the total 4,032 RTD intervals, 44 intervals saw DLAP prices above \$250 and 1 intervals saw DLAP prices below -\$150.
- Out of the total 4,032 RTD intervals, 148 intervals saw ELAP prices above \$250 and 1 intervals saw ELAP prices below -\$150. The average real-time RTD ELAP price was \$21.71, with a maximum price of \$1,184.50 and a minimum price of -\$154.48.
- Root cause for daily high price events are noted in Table 1.

Table 1 RTD Intervals	
Trade Date	Root Cause
RTD Feb 8 HE 16	Renewable deviation and load changes
RTD Feb 9 HE 15 int 5	Congestion on PATH15_S-N, load changes and generator de-rate
RTD Feb 9 HE 15 int 11-12; Feb 10 HE 15	Load changes and renewable deviation
RTD Feb 10 HE 16	Renewable deviation and re-dispatch of resources

¹ A description of the metrics presented in this report is available at <http://www.caiso.com/Documents/WeeklyPerformanceReportMetricsKey.pdf>



Table 1 RTD Intervals	
Trade Date	Root Cause
RTD Feb 11 HE 15	Load changes and renewable deviation
RTD Feb 12 HE 6	Renewable deviation and re-dispatch of resources
RTD Feb 12 HE 7	Load changes
RTD Feb 12 HE 18	Load changes and re-dispatch of resources
RTD Feb 15 HE 20	Load changes and renewable deviation
RTD Feb 16 HE 16	Load changes
RTD Feb 16 HE 17	Renewable deviation, load changes and re-dispatch of resources
RTD Feb 17 HE 18	Reduction of net import, load changes and renewable deviation
RTD Feb 17 HE 20	Reduction of net import and renewable deviation
RTD Feb 20 HE 14	Congestion on PATH15_S-N
RTD Feb 20 HE 17 int 8 – HE 18 int 1	Renewable deviation and re-dispatch of resources
RTD Feb 20 HE 18 int 3	Reduction of net import and generator de-rate
RTD Feb 21 HE 7, 9, 10, 11	Load changes and renewable deviation

Figure 1: Day-Ahead (IFM) LAP LMP and Cleared Bid-In Demand

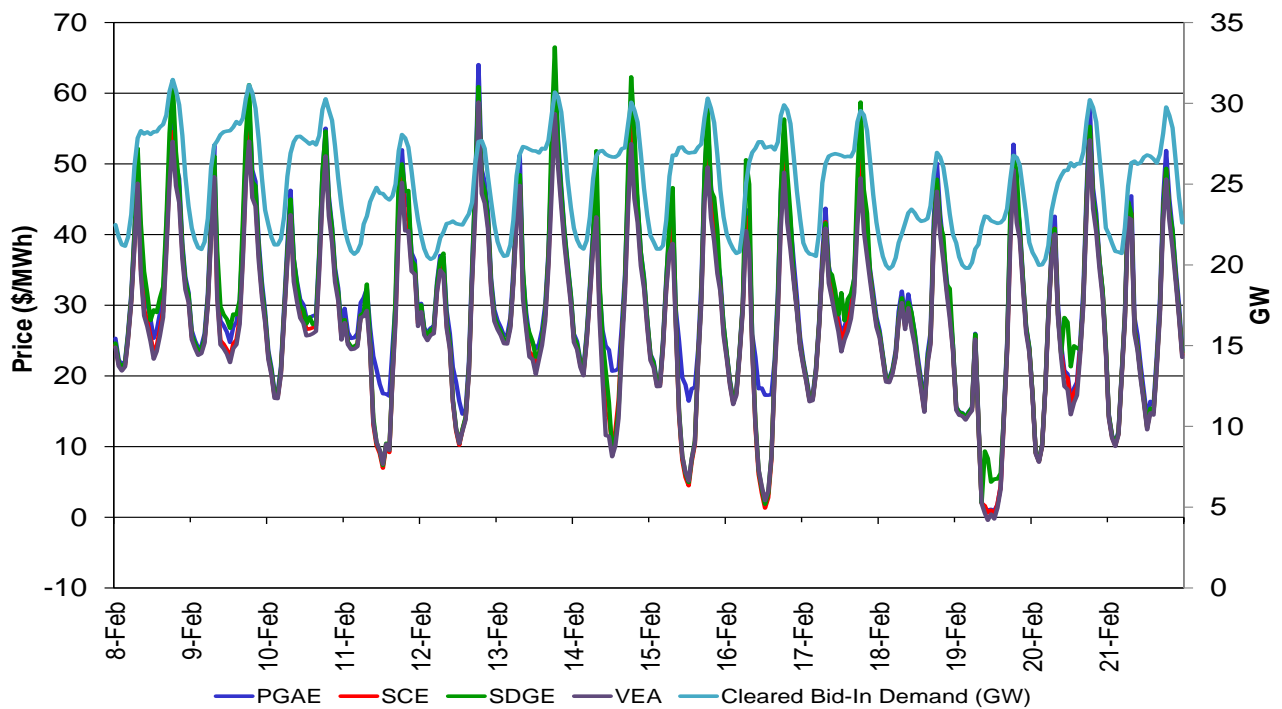
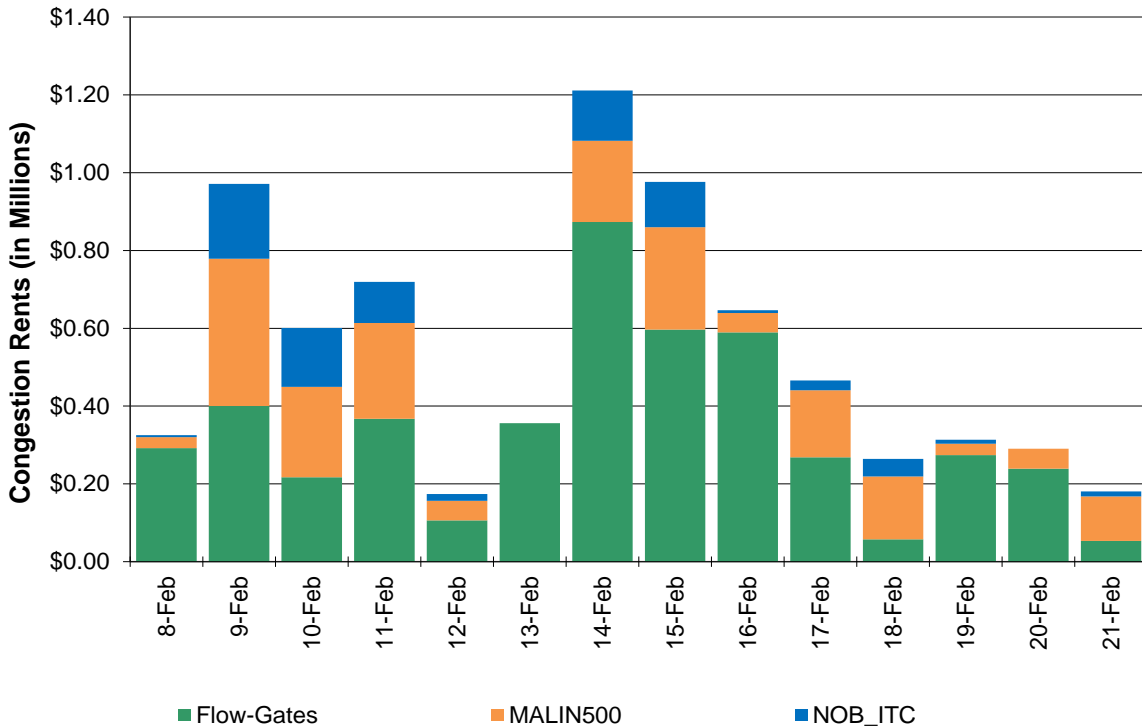


Figure 2: Day-Ahead Congestion Rents

Figure 3: Day-Ahead Congestion Rents for Flow-Based Constraints

Transmission Constraint	Congestion Rent
7820_TL23040_IV_SPS_NG	\$ 1,313,362.21
PATH15_S-N	\$ 1,101,246.94
22596_OLD TOWN_230_22504_MISSION_230_BR_1_1	\$ 600,654.38
7750_D-VISTA2_OOS_SOL5_NG	\$ 398,753.51
22356_IMPRLVLY_230_22360_IMPRLVLY_500_XF_81	\$ 384,903.41
22192_DOUBLTTP_138_22300_FRIARS_138_BR_1_1	\$ 380,022.62
HUMBOLDT_IMP_NG	\$ 98,233.04
24087_MAGUNDEN_230_24153_VESTAL_230_BR_1_1	\$ 87,976.96
22865_GRNT HLL_138_22852_TELECYN_138_BR_1_1	\$ 60,216.01
22597_OLDTWNTP_230_22504_MISSION_230_BR_1_1	\$ 47,081.34
34874_WHEELER_70.0_34756_WHEELER_115_XF_2	\$ 41,017.41
22500_MISSION_138_22865_GRNT HLL_138_BR_1_1	\$ 39,208.47
31580_CASCADE_60.0_31581_OREGNTRL_60.0_BR_1_1	\$ 26,875.56
7820_TL 230S_OVERLOAD_NG	\$ 26,767.44
31461_JESSTAP_115_31464_COTWDPGE_115_BR_1_1	\$ 22,596.67
33310_SANMATEO_115_33315_RAVENSWD_115_BR_1_1	\$ 15,986.91
22480_MIRAMAR_69.0_22756_SCRIPPS_69.0_BR_1_1	\$ 15,482.47
31658_BANGOR_60.0_32308_COLGATE_60.0_BR_1_1	\$ 14,259.53
31464_COTWDPGE_115_30105_COTTNWD_230_XF_1	\$ 10,636.98

Figure 3: Day-Ahead Congestion Rents for Flow-Based Constraints (cont)

Transmission Constraint	Congestion Rent
32314_SMRTSVLE_60.0_32316_YUBAGOLD_60.0_BR_1_1	\$ 2,045.67
31093_HYMPOMJT_60.0_31553_BIG BAR_60.0_BR_1_1	\$ 1,734.56
31566_KESWICK_60.0_31582_STLLWATR_60.0_BR_1_1	\$ 1,356.03
31080_HUMBOLDT_60.0_31088_HMBLT JT_60.0_BR_1_1	\$ 215.00
Total	\$ 4,690,633.12

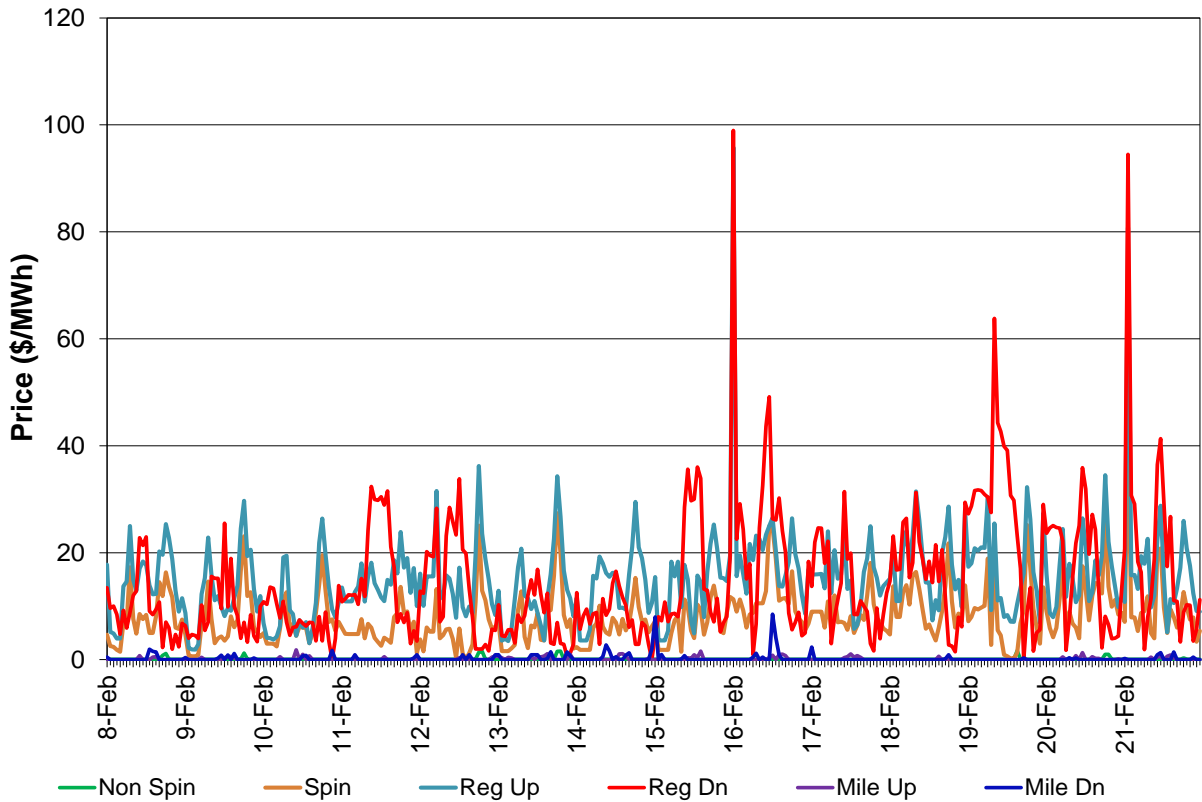
Figure 4: Day-Ahead (IFM) Average A/S Price




Figure 5: Day-Ahead Average RUC Price

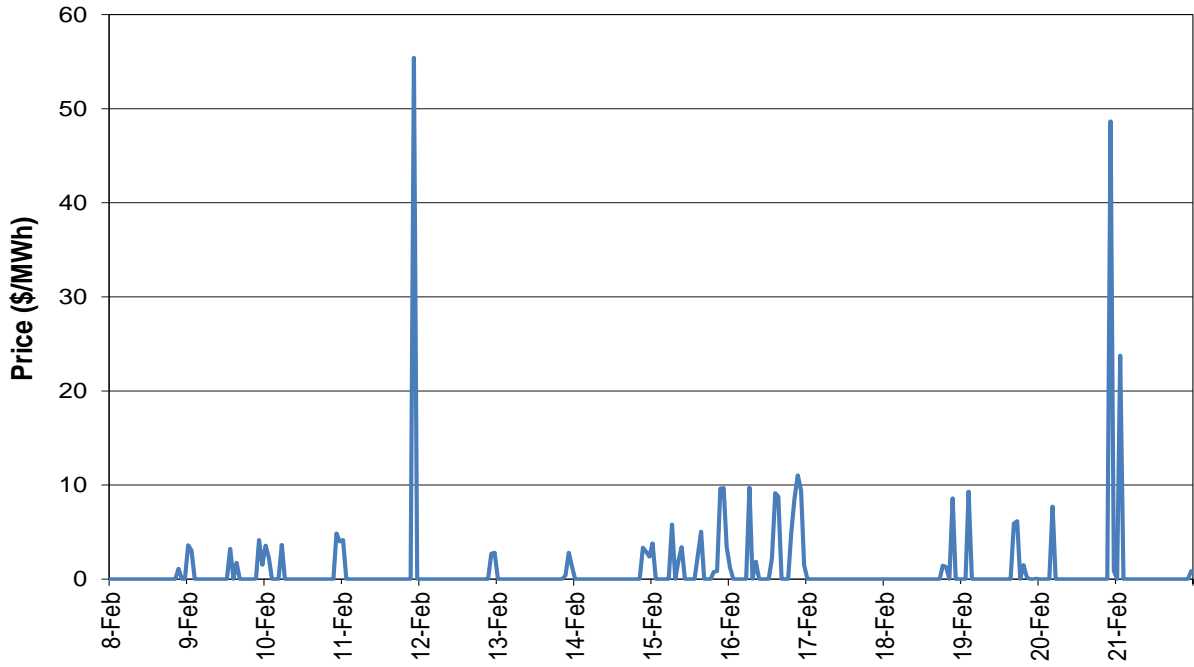


Figure 6: Real-Time FMM Average A/S Price

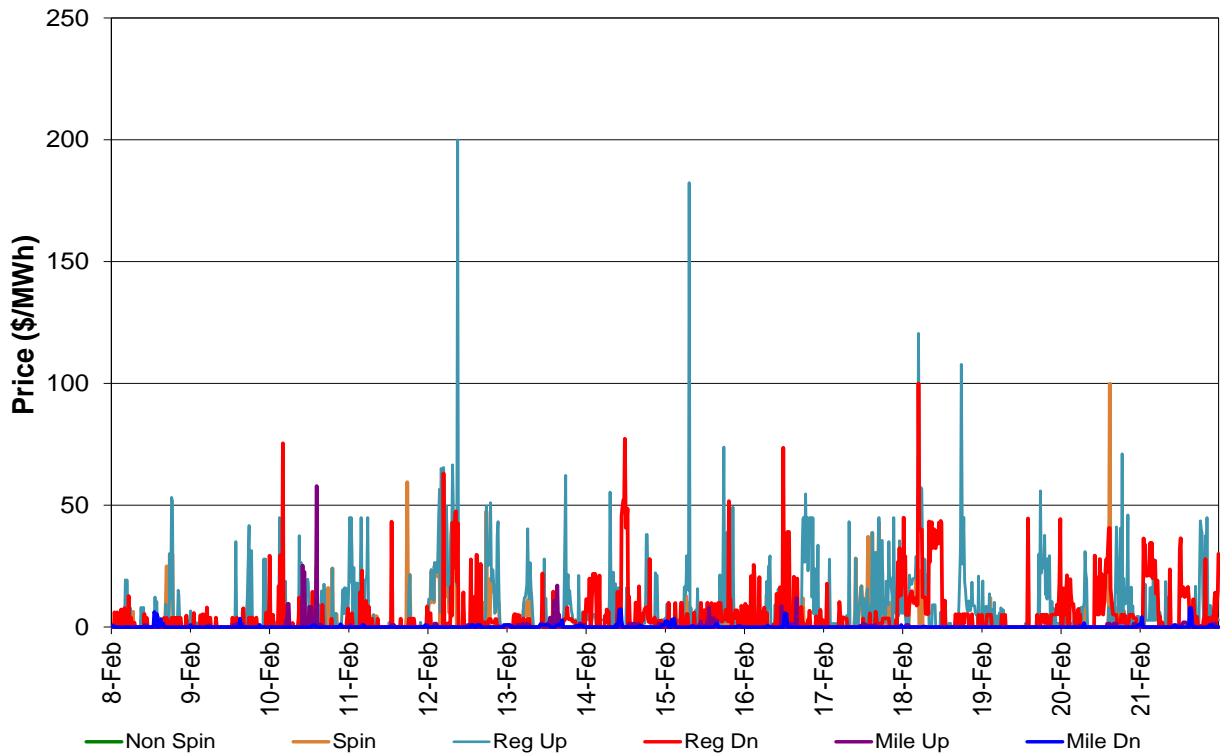




Figure 7: Real-Time FMM DLAP LMP

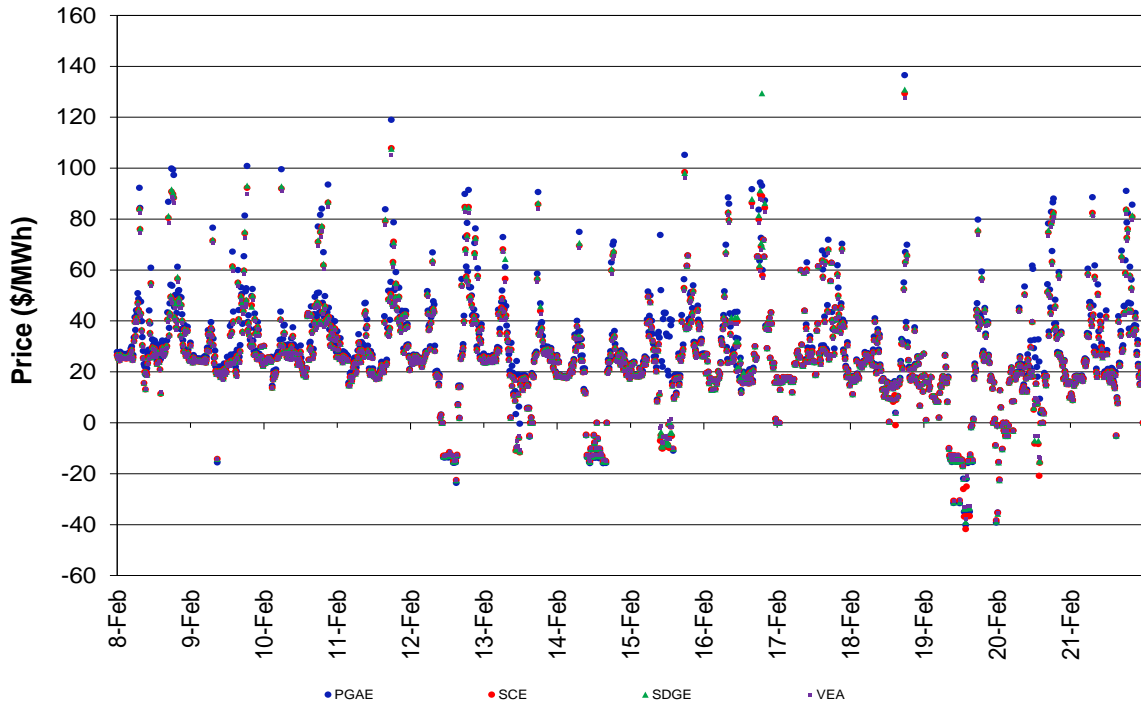


Figure 8: Real-Time RTD DLAP LMP

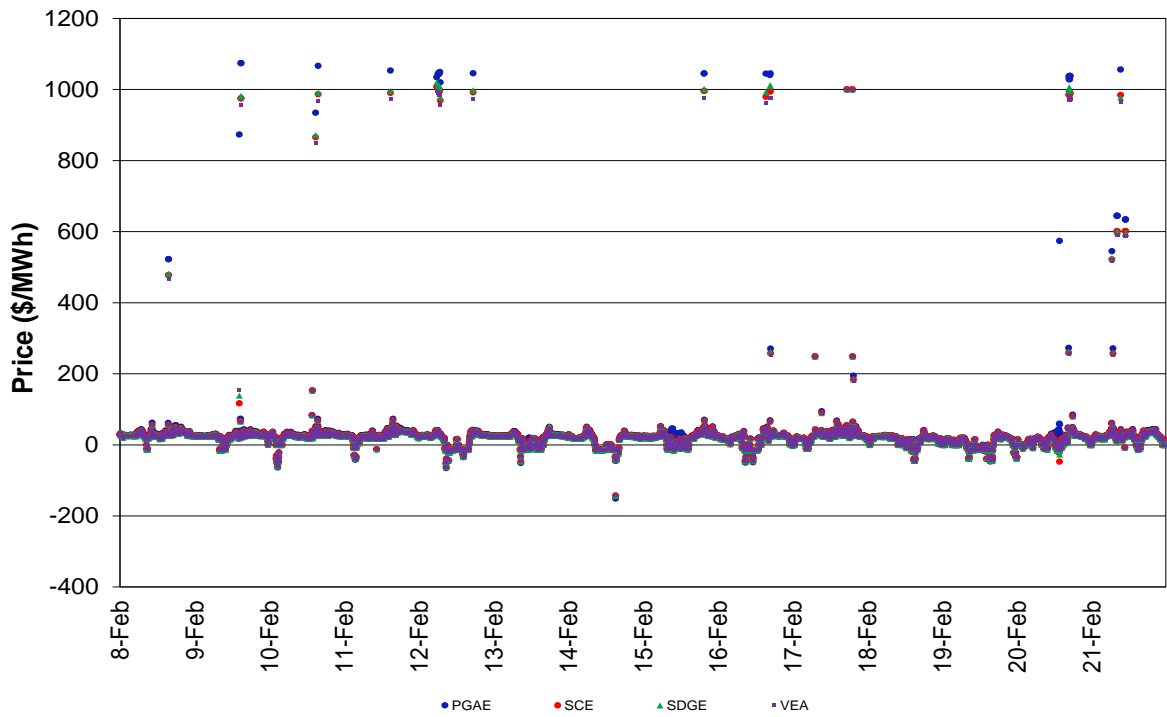


Figure 9: Real-Time FMM ELAP LMP

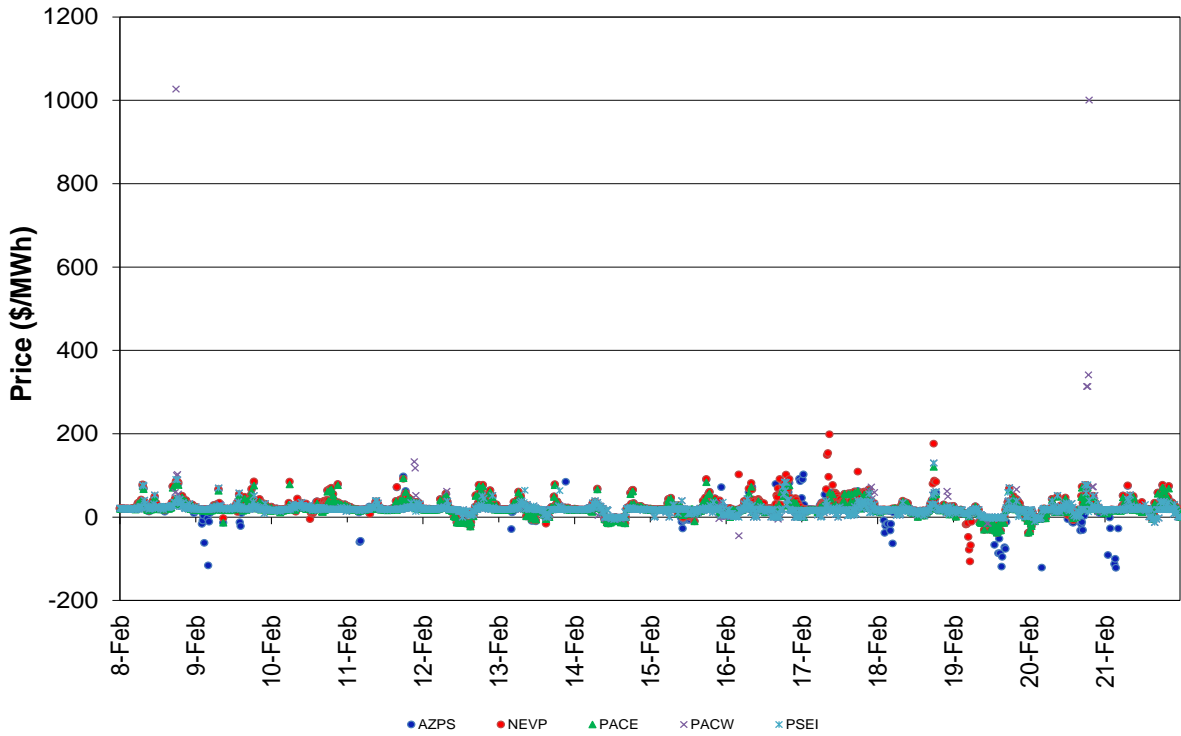


Figure 10: Real-Time RTD ELAP LMP

