

## Market Highlights<sup>1</sup> (March 22–April 4)

- The average DLAP price in the integrated forward market was \$18.08. The maximum and minimum DLAP prices were \$73.57 and -\$13.23, respectively. The maximum and minimum PNode prices in the integrated forward market were \$450.00 and -\$259.33 respectively.
- The top two interties congested in the integrated forward market were MALIN500 and NOB\_ITC. Congestion rents in these two weeks totaled \$12,429,760.77.
- The average day-ahead ancillary service prices were between \$0.00 and \$100.17.
- Approximately 81.00 percent of the RUC requirements were met from RA units.
- The average real-time FMM DLAP price was \$15.78, with a maximum price of \$970.17 and a minimum price of -\$356.48. The maximum and minimum PNode prices in the FMM were \$1,162.10 and -\$867.02, respectively.
- Out of the total 1,344 FMM intervals, 1 intervals saw DLAP prices above \$250, and 2 intervals saw DLAP prices below -\$150.
- Out of the total 1,344 FMM intervals, 6 intervals saw ELAP prices above \$250 and 95 intervals saw ELAP prices below -\$150. The average real-time FMM ELAP price was \$8.35, with a maximum price of \$964.78 and a minimum price of -\$500.96.
- The average real-time RTD DLAP price was \$11.25, with a maximum price of \$1,042.38 and a minimum price of -\$260.53. The maximum and minimum PNode prices in the RTD were \$1,373.54 and -\$1,510.98, respectively.
- Out of the total 4,032 RTD intervals, 23 intervals saw DLAP prices above \$250 and 21 intervals saw DLAP prices below -\$150.
- Out of the total 4,032 RTD intervals, 77 intervals saw ELAP prices above \$250 and 302 intervals saw ELAP prices below -\$150. The average real-time RTD ELAP price was \$5.41, with a maximum price of \$1,013.25 and a minimum price of -\$443.54.
- Root cause for daily high price events are noted in Tables 1 and 2.

Table 1 FMM Intervals					
Trade Date	Root Cause				
FMM Apr 4 HE 20	Load changes and reduction of net import				

<sup>&</sup>lt;sup>1</sup> A description of the metrics presented in this report is available at <u>http://www.caiso.com/Documents/WeeklyPerformanceReportMetricsKey.pdf</u>



Table 2 RTD Intervals				
Trade Date	Root Cause			
RTD Mar 23 HE 20	Load changes and renewable deviation			
RTD Mar 24 HE 11;				
Mar 25 HE 3	Load changes			
RTD Mar 26 HE 18, 19	Renewable deviation and load changes			
RTD Mar 27 HE 19	Renewable deviation, load changes and re-dispatch of resources			
RTD Mar 29 HE 17;	Penewahle deviation and load changes			
Mar 31 HE 23	Renewable deviation and load changes			
RTD Apr 4 HE 15	Load changes			
RTD Apr 4 HE 20	Load changes and re-dispatch of resources			

Figure 1: Day-Ahead (IFM) LAP LMP and Cleared Bid-In Demand







Figure 2: Day-Ahead Congestion Rents

Figure 3: Day-Ahead Congestion Rents for Flow-Based Constraints

Transmission Constraint	Congestion Rent		
7820_TL23040_IV_SPS_NG	\$	3,218,250.07	
31486_CARIBOU _115_30255_CARBOU M_ 1.0_XF_11	\$	456,495.55	
34112_EXCHEQUR_115_34116_LE GRAND_115_BR_1_1	\$	343,471.02	
32228_PLACER _115_32238_BELL PGE_115_BR_1 _1	\$	253,242.32	
30335_ATLANTC _230_30337_GOLDHILL_230_BR_1 _1	\$	157,128.57	
34874_WHEELER _70.0_34756_WHEELER _115_XF_2	\$	116,952.34	
OMS_4654659_LBN_S_N	\$	102,411.04	
32212_E.NICOLS_115_32214_RIO OSO _115_BR_1 _1	\$	94,737.00	
7820_TL 230S_OVERLOAD_NG	\$	93,178.52	
33936_MELNS JB_115_33951_VLYHMTP1_115_BR_1_1	\$	61,949.45	
34807_ARVINJ2 _115_34758_LAMONT _115_BR_1 _1	\$	55,269.68	
6310_CP6_NG	\$	45,106.36	
22192_DOUBLTTP_138_22300_FRIARS _138_BR_1 _1	\$	44,106.72	
33541_AEC_TP1 _115_33540_TESLA _115_BR_1 _1	\$	34,716.33	
33932_MELONES _115_33936_MELNS JB_115_BR_1 _1	\$	27,827.79	
32314_SMRTSVLE_60.0_32316_YUBAGOLD_60.0_BR_1			
_1	\$	27,276.08	
34474_HELM _70.0_34556_STRD JCT_70.0_BR_1 _1	\$	26,288.88	
34548_KETTLEMN_70.0_34552_GATES _70.0_BR_1 _1	\$	18,017.89	



Figure 3:	Day-Ahead	Congestion	<b>Rents for</b>	<b>Flow-Based</b>	Constraints	(cont)
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Transmission Constraint	Congestion Rent	
22820_SWEETWTR_69.0_22476_MIGUELTP_69.0_BR_1		
_1	\$	11,613.02
32308_COLGATE _60.0_32313_NRRWS2TP_60.0_BR_2		
_1	\$	11,426.73
34887_TAP SKRN_70.0_34882_SAN EMDO_70.0_BR_1 _1	\$	10,144.73
31461_JESSTAP _115_31464_COTWDPGE_115_BR_1 _1	\$	9,276.92
31566_KESWICK _60.0_31582_STLLWATR _60.0_BR_1 _1	\$	4,384.01
32330_PEAS RG _60.0_32200_PEASE _115_XF_2	\$	4,022.07
31464_COTWDPGE_115_30105_COTTNWD _230_XF_1	\$	3,453.88
32380_WEMR SWS_60.0_32382_FORST HL_60.0_BR_1		
_1	\$	2,087.06
32214_RIO OSO _115_32225_BRNSWKT1_115_BR_1 _1	\$	1,726.19
34556_STRD JCT_70.0_34562_SCHLNDLR_70.0_BR_1 _1	\$	1,180.39
31984_BRIGHTN _115_31993_BRKRJCT _115_BR_1 _1	\$	363.39
6310_CP7_NG	\$	252.22
33916_CURTISS _115_33917_FBERBORD_115_BR_1 _1	\$	74.25
34116_LE GRAND_115_34134_WILSONAB_115_BR_1_1	\$	30.51
Totals	\$	5,280,323.35

## Figure 4: Day-Ahead (IFM) Average A/S Price







Figure 5: Day-Ahead Average RUC Price



Figure 6: Real-Time FMM Average A/S Price





Figure 7: Real-Time FMM DLAP LMP













