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Contact: ISOMedia@caiso.com

California ISO welcomes PacifiCorp's announcement to participate in the Extended Day-Ahead Market

FOLSOM, Calif. – The California Independent System Operator (ISO) issued the following statement in response to today's <u>announcement</u> by Portland-based PacifiCorp that it intends to join the ISO's Extended Day Ahead Market (EDAM).

"We are very excited and appreciative that PacifiCorp has announced its intention to join the Extended Day-Ahead Market," said ISO President and CEO Elliot Mainzer. "EDAM has been designed in partnership with stakeholders from across the West to build on the significant economic and environmental value of the Western Energy Imbalance Market (WEIM).

"With this important and timely announcement, we are hopeful that many of our other valued partners across the West will join PacifiCorp in positioning the EDAM as the next major step in Western market integration."

The WEIM is a real-time energy market that was established by PacifiCorp and the ISO in 2014. It has produced more than \$3 billion in cumulative economic benefits by leveraging transmission connectivity and resource diversity across a broad geographical footprint covering 19 entities in 10 states. The WEIM has also strengthened collaboration and increased awareness of the importance of regional coordination in achieving a reliable and affordable clean energy transition.

The final EDAM proposal was released on December 7 and the CAISO Board of Governors and Western EIM Governing Body will be briefed on the proposal on December 14. The final proposal will be brought forward to the CAISO Board of Governors and WEIM Governing Body for a decision under the joint authority decision framework on February 1 and filed with FERC later in 2023.

For more information, visit the <u>WEIM website</u> and view the <u>EDAM fact sheet</u> and the <u>EDAM Benefits Study</u>.

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California ISO | 250 Outcropping Way | Folsom, CA 95630 | www.caiso.com



The California Independent System Operator (ISO) is a nonprofit public benefit corporation dedicated, with its partners, to continuous improvement and secure operation of a reliable grid operated for the benefit of consumers. It provides comprehensive grid planning, open and nondiscriminatory access to one of the largest networks of high-voltage transmission power lines in the world, and operates a \$9 billion competitive electricity market. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help provide a sustainable energy future efficiently and cleanly.

The Western Energy Imbalance Market (WEIM) is a real-time wholesale energy trading market that enables participants anywhere in the West to buy and sell energy when needed. The WEIM Governing Body is the governing authority designed by regional stakeholders and has shared authority with the ISO Board of Governors to resolve rules specific to participation in the WEIM.