

EXTENDED DAY-AHEAD MARKET



On Dec. 20, 2023, the Federal Energy Regulatory Commission (FERC) accepted changes to the California ISO's tariff that will allow the launch of a first-ever Western day-ahead electricity market. [Read the news release here](#). Unanimous acceptance of the market design advances greater regional grid reliability and coordination. Here is a sampling of what energy leaders across the West are saying about FERC's action.

WHAT THEY'RE SAYING

““ *FERC approval marks an important next step in the evolution of the West's energy landscape. The Extended Day-Ahead Market will leverage the efforts of the past decade in building the Western Energy Imbalance Market to further unlock economic benefits for our customers, reduce carbon emissions, and increase reliability for the entire West. PacifiCorp is excited to continue to work with our partners in standing up EDAM.* ””
Cindy Crane, PacifiCorp CEO

““ *The Western EIM Body of State Regulators (BOSR) appreciates the collaborative and inclusive process of the Extended Day-Ahead Market (EDAM) tariff formation at the California ISO. The BOSR provided substantive feedback throughout the entire design evolution and acknowledges the EDAM tariff is a compilation of careful and calculated efforts from the CAISO and stakeholders across the West. The BOSR continues to emphasize that the EDAM tariff is a viable construct for a successful and efficient extended day-ahead market.* ””
Chair Hayley Williamson (NV Public Utilities Commission),
WEIM Body of State Regulators Chair

““ *It is encouraging to see the progress that has been made in moving towards a larger West-wide energy market. We continue to believe this market framework could provide benefits to California ratepayers, including increased operational efficiencies, reliability benefits and cost savings for customers.* ””
Joint statement from California Public Utilities Commission President Alice Reynolds and
Commissioner Darcie Houck

““ *Approval of the Extended Day-Ahead Market is an important step towards an integrated western energy market. A larger, more diverse energy market can provide significant environmental, energy reliability, and cost benefits to ratepayers, and the EDAM will allow California to collaborate more closely with our neighbors across the west to deliver these benefits. I applaud efforts by the California ISO and this decision by the Federal Energy Regulatory Commission which will further our ability to meet affordability, reliability, and climate goals for our state and the west.* ””
Siva Gunda, Vice Chair of the California Energy Commission

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““ *This is an important milestone in the West’s careful movement toward deeper cooperation, respecting participating utilities’ responsibility to maintain reliability while creating the opportunity to use our shared resources more efficiently. This substantial expansion of regional market offerings is matched by a significant expansion of decision-making authority for the stakeholder-nominated Western Governing Body.* ””

Oregon Commissioner Letha Tawney, WEIM Body of State Regulators’ representative to the Governance Review Committee

““ *FERC’s approval of the EDAM tariff represents an important milestone in market evolution in the West. PGE appreciates the certainty of an approved tariff as we move forward assessing our day ahead market decisions.* ””

Maria Pope, Portland General Electric President & CEO

““ *NV Energy appreciates the thoughtful process, hard work by staff and the efforts by all those involved to develop the EDAM tariff language. NV Energy looks forward to the continued collaboration around additional western market opportunities.* ””

Carolyn Barbash, NV Energy Vice President of Transmission Development and Policy

““ *FERC approval of EDAM is a milestone for western market development that enables increased collaboration and provides customers greater economic benefits, increased reliability, and the ability to meet clean energy goals. Western Freedom is encouraged by the opportunity to build upon the successes already realized through the WEIM and notes the foundational role EDAM will play on a path to a western RTO with the largest footprint. We are excited to continue working with stakeholders across the West on implementation and ongoing efforts to expand markets.* ””

Kathleen Staks, Western Freedom executive director

““ *WRA supports FERC’s approval of the EDAM market design. The EDAM builds on the significant benefits already achieved through the Western Energy Imbalance Market, by further enhancing situational awareness, increasing cost savings, and ultimately, reducing emissions. We appreciate the substantial efforts of CAISO and multiple stakeholders from across the Western Interconnection that shaped the successful EDAM design and look forward to its implementation.* ””

Vijay Satyal, Ph.D., Deputy Director of Regional Markets, Clean Energy, Western Resource Advocates

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“ “ *We welcome the approval by FERC of the CAISO filing. NWECC firmly believes that the west is stronger together, and building directly on the success of the Western Energy Imbalance Market is exactly the right next step to take. The WEIM has already proven the importance of a single western market approach, and the EDAM will multiply the benefits for customer affordability, accelerating clean energy uptake and keeping the lights on.* ” ”

Nancy Hirsh, NW Energy Coalition

“ “ *LADWP supports energy markets that enhance system reliability, transparency, and efficiency, resulting in cost savings and no rate increases to our customers. CAISO's Extended Day Ahead Market holds the promise in offering such benefits to Balancing Authorities that participate in the organized market voluntarily.* ” ”

Simon Zewdu, Los Angeles Department of Water and Power,
Senior Assistant General Manager – Power System

“ “ *As we face the challenges of decarbonizing our economy and tackling the effects of climate change, regional collaboration in balancing electricity supply and demand across the West is key to improving grid reliability, climate resiliency and energy affordability. A robust Extended Day Ahead Market has the potential to deliver multiple benefits for consumers and help accelerate progress toward California's goal to become net zero by 2045.* ” ”

Caroline Winn, San Diego Gas & Electric CEO

“ “ *El Paso Electric Company (EPE) has been actively engaged in regional market development discussions and various stakeholder processes, including CAISO's EDAM proposal. FERC's approval of the EDAM tariff and rules is an important step towards the pathway of market growth and progress in the Western region. EPE is excited about the new opportunities presented by EDAM's framework. EPE endorses the need for ongoing initiatives to expand the energy markets in the Western region. EPE is actively assessing our readiness to participate in day-ahead markets and is keenly interested in the broader implications of evolving market designs. EPE is evaluating CAISO's EDAM proposal, along with other market development initiatives, with a dedicated focus on assessing the long-term benefits they could bring to our valued customers.* ” ”

Emmanuel Villalobos, El Paso Electric Director of Marketing Development & Resource Strategy

“ “ *PNM has participated in CAISO's Western Energy Imbalance Market (WEIM) over the past 2-1/2 years with success in delivering benefits to customers through advanced regional energy market activity. PNM looks forward to CAISO's next step in advanced energy markets with their Extended Day-Ahead Market functions (EDAM) for potentially delivering further benefits to customers.* ” ”

Todd Fridley, PNM Vice President, Transmission Strategy & Development

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“ “ *An Extended Day-Ahead Market is the next step toward improving reliability and offering greater access to diverse energy resources, building on benefits seen across California and the rest of the West with the Western Energy Imbalance Market. We believe that the CAISO’s Extended Day-Ahead Market’s use of robust transmission and effective day-ahead scheduling will drive economic, reliability and environmental benefits across the region. We look forward to working with the CAISO and other regional stakeholders on next steps.* ” ”

Gillian Clegg, PG&E Vice President of Energy Policy and Procurement

“ “ *Seattle City Light applauds CAISO on the milestone of gaining FERC approval for its Extended Day-Ahead Market (EDAM) tariff filing. As a participant in the Western EIM, we significantly benefit from CAISO’s real time market coordination across a broad footprint in the West. Through our experiences in the WEIM and EDAM stakeholder processes, CAISO has been a strong partner navigating complex market design and policy issues with stakeholders. We look forward to continuing our work with them on the evolution of markets in the west.* ” ”

Mike Haynes, Seattle City Light Interim General Manager

“ “ *This is a very positive development in the Western markets saga. Utilities across the West are considering their positioning on markets intensively now, with many signaling an intent to move forward in the next six months, and EDAM having a fully developed, FERC-approved tariff makes it a very real option for utilities. This is a big deal because FERC is showing that if the West works out a solution that works for the West, FERC will give that considerable deference. There’s an old saying in the western markets debate: Westerners want a market “for the West, by the West.” EDAM shows it can be done.* ” ”

Brian Turner, Policy Director, Western States, Advanced Energy United