

Memorandum

To: ISO Board of Governors
From: John Anders, Acting Corporate Secretary
Date: March 1, 2007
Re: *Appointment of ADR/Audit Committee Chair and Member*

This memorandum requires Board action.

Article IV, Section 1, of the bylaws requires that the ISO Board of Governors annually appoint members to Board designated committees. The ADR/Audit Committee is currently the only Board designated committee and, therefore, Management offers the following resolution for appointment of a chair and another member to the ADR/Audit Committee.

Moved, that the ISO Board of Governors appoint Governor _____ to serve as chair of the ADR/Audit Committee and Governor _____ to serve as member of the ADR/Audit Committee in accordance with Article IV, Section 1, of the bylaws.