

Summary of Stakeholder Comments on Congestion Revenue Rights Plan

January 28, 2008

Management Proposal	TEMUS	Citadel, City of Riverside, DC Energy, PG&E, SCE, SDG&E, WPTF	Barclay	Management Response
Hold an FTR Auction for April 1, 2008 through March 31, 2009, plus backstop FTR Auction using same software and mechanisms used in prior years to release FTRs	Would oppose - Simple renewal by extending the end data of March focus on getting MRTU started	Would Support FTR Auction Citadel – support the auction so long as it does not divert resources from MRTU	Would support FTR Auction - pro-rata renewal process would be acceptable only for limited term	Proposal developed to respond to expressed preference by majority of participants for a FTR Auction as opposed to renewal of last year's FTRs. Backstop measure based on renewal but for limited terms (May and April); responsive to comments renewal acceptable if limited.
Management Proposal		Citadel, PG&E, SCE, SDG&E	Barclays, City of Riverside, DC Energy, TEMUS,WPTF	Management Response
CRR Proposal - Reduce terms of CRRs as of April 1 for every month that MRTU is delayed Resettle auction CRRs as of April 1 - pay back payments made for portions of positively valued CRRs and collect payments for portions of negatively valued CRRs of reduced terms - Only apply FERC interest rate for interest on payments and charges if settlement occurs after the first of any month that the CRR would have been in effect	No Opposition	Support	No Comment Strategic requested more time to review.	Although many stakeholders support the unwinding of the CRR Auction they requested the plan include additional details on timing of resettlements and application of interest – Management provided additional detail in proposal