

**Board of Governors**      1/24/2006      **Approval of Changes to Board Compensation**

**Moved, that the Board of Governors hereby adopts the following payment structure, effective January 1, 2006, to compensate Board members for their service to the California ISO.**

- **The standard annual retainer paid to Board members shall be \$20,000.**
- **A per meeting fee of \$500 shall be paid for in person participation at a meeting and a per meeting fee of \$250 shall be paid for telephone participation during a meeting**
- **A per meeting fee of \$500 shall be paid for time spent preparing for an in person meeting and a per meeting fee of \$250 shall be paid for time spent preparing for a telephone meeting**

Moved: Gage Second: Cazalet

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| <b>Board Action: Passed</b> Vote Count: <b>4-0-0</b> |   |
| Cazalet  | Y |
| Gage   | Y |
| Lowe   | Y |
| Willrich   | X |
| Wiseman  | Y |

Motion Number: <number>