



# Decision on 2009 Firm Transmission Right Auction

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# Decision on FTR Auction is part of MRTU contingency planning.

- Necessary in case of reversion after MRTU
- Calculation methodology in tariff
- Term runs from April 1, 2009 through March 31, 2010

# Key Dates

Board approval of maximum FTR release amounts	12/17/2008
ISO posts FTR release amounts and starting bid prices on the ISO web site	12/19/2008
ISO holds mock FTR auction	1/20-21/2009
FTR participants post security	1/23/2009
ISO holds live FTR auction	1/27-29/2009

# Board Decision

- In summary
  - Market participants support this proposal
  - Good contingency planning
  - FTR auction is most efficient straightforward solution
  
- Requesting Board approval of 2009 annual FTR quantities, pursuant to tariff section 36.2.2