

# Memorandum

**To:** ADR/Audit Committee of the ISO Board of Governors

**From:** Phil Leiber, CFO and Treasurer

**Date:** February 3, 2009

**Re:** *Acceptance of Review of 2008 Code of Conduct Certification Procedures*

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PricewaterhouseCoopers LLP completed their tests of the California Independent System Operator Corporation's 2008 code of conduct certification process and issued their report on January 20, 2009. No exceptions were noted in their testing. Management requests that the ADR/Audit Committee accept the report as submitted and proposes the following motion:

***MOVED, that the ADR/Audit Committee recommends that the ISO Board of Governors accept the report issued on January 20, 2009 by PricewaterhouseCoopers LLP about their testing of the ISO 2008 code of conduct certification process.***