



Decision on Payment Acceleration

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In December, the Board authorized a resolution directing that Management file a Payment Acceleration tariff amendment on May 1.

- At the December 2008 meeting, the Board:
 - Approved proposal to accelerate the settlement schedule.
 - Directed Management to make all necessary and appropriate filings with FERC on or before May 1, 2009.

- Stakeholder workshops on January 14 and February 24, 2009 achieved agreement on a target deployment date of October 1, 2009 based on timely achievement of a set of metrics.

Management requests flexibility on the filing date for tariff changes.

- The tariff filings should be between 60 and 120 days of the implementation.
- The target date is now October 1 but could change based on MRTU performance and related metrics.
 - We are applying lessons learned from MRTU to the process.
 - Software will be completed before a market test period.
- We request flexibility beyond May 1 to file the tariff consistent with the final implementation date.