

Motion**Bond Issuance Resolutions**

MOVED, that the ISO Board of Governors approves, authorizes and directs Management in the name and on the behalf of the ISO, to perform the following actions:

Issue a fixed-rate bond in an amount not to exceed \$210,000,000, through the California Infrastructure and Economic Development Bank (“Bond Offering”) with a term not to exceed 30 years secured by a mortgage on the Facility to finance the design, construction, commissioning, furnishing, equipping and occupancy of the Facility, other related building infrastructure costs, capitalized interest, debt service reserve funds, and bond issuance costs.

Incur other obligations and guarantee the obligations of the ISO in connection with the Bond Offering and in furtherance thereof to execute and deliver from time to time any note or other instrument evidencing indebtedness or other obligations of the ISO, including related agreements and documents and guarantees of obligations or endorsements of notes, when deemed to be in the best interest of the ISO;

Procure bond insurance to secure such bonds to the extent determined advantageous by the ISO Management, and to enter into agreements related thereto; and

To take any and all other actions necessary to effectuate the Bond Offering.

Moved: Capuano Second: Doll

Board Action: Passed	Vote Count: 4-0-0
Capuano	Y
Doll	Y
Page	Y
Willrich	Y

Motion Number: 2009-05-G4