

**Motion**

*Whereas, the ISO Board of Governors has delegated authority to approve and execute financial commitments to the ISO’s Chief Executive Officer in an amount up to \$2 million; and*

*Whereas, constructing the new facility on Iron Point Road will require the ISO to enter into contracts in amounts greater than \$2 million; and*

*Whereas, the Board has found that it is in the best interest of the ISO to ensure that the new facility project remains on schedule; and*

*Whereas, the Board has set a budget for the over all Iron Point facility project;*

*Moved, that the Board hereby authorizes the CEO or his delegate to approve and execute financial commitments in an amount up to \$10 million for the Iron Point facility project, as long as the contracts are within the Board-approved budget for the project. Management shall report to the Board on all contracts entered into pursuant to this special delegation.*

**Moved: Capuano    Second: Page**

Board Action: <b>Passed</b>		Vote Count: <b>4-0-0</b>
Capuano	Y	
Doll	Y	
Page	Y	
Willrich	Y	

**Motion Number: 2009-05-G7**