

# Memorandum

**To:** ISO Board of Governors  
**From:** Frank A. Wolak, Chairman, ISO Market Surveillance Committee  
**Date:** May 8, 2009  
**Re:** *Market Surveillance Committee Activities from March 11, 2009 to April 29, 2009*

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*This memorandum does not require Board action.*

The Market Surveillance Committee (MSC) has been reviewing the results from the Market Redesign and Technology Upgrade (MRTU) since go-live on March 31, 2009. The MSC held a joint stakeholder/MSC meeting to discuss the ISO's demand response resource proposals. The MSC subsequently met with stakeholder groups to hear their outstanding concerns about design of the demand response resources.

## **MRTU Performance Review**

All MSC members have been reviewing market performance reports and participated in periodic telephone discussions with the Department of Market Monitoring (DMM) staff to review the performance of the new markets since go-live. MSC members participated in the April 22, 2009 stakeholder review of MRTU performance.

## **Joint Stakeholder/MSC Meeting**

On March 12, 2009 the MSC participated in a joint stakeholder/MSC meeting to discuss the ISO's proposal for encouraging active participation of final demand in the wholesale market. Following this meeting the MSC members have participated in a number of conference calls with Market and Infrastructure Design staff to discuss ISO's proposal. On March 23, two MSC members met with California Public Utilities Commission staff for an informal discussion of the ISO proposals.

## **Opinion on Proxy Demand Resource Proposal**

The MSC completed its opinion on the ISO's Proxy Demand Resource Proposal. This opinion was adopted by the MSC on May 1, 2009 and is attached for reference.