



Briefing on Iron Point

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The project remains principally on schedule and budget.

Schedule

- Early rain days put pressure on the schedule
- Currently about 5 days behind but likely to catch up
- As of 9/1 about 23% through overall schedule versus 20% complete

Budget

- Construction budget is slightly ahead
- Early payment of Mello-Roos will cost approximately \$1.3 million
- Other material cost items will be estimated in next 30-60 days

Original	\$ 110,975,000
Current	<u>\$ 110,701,127</u>
Underrun	\$ 273,873

Next 30 Days

- Complete mission control walls
- Begin mission control structural steel work
- Pour office building slab
- Select furniture, fixtures and equipment vendor
- Receive final permits
- Begin perimeter fencing
- Prepare solicitation for AV equipment
- Prepare solicitation for photovoltaic proposals

