

Memorandum

To: ADR/Audit Committee of the ISO Board of Governors

From: Steve Berberich, Vice President of Technology and Corporate Services and Chief Financial Officer and Interim Treasurer

Date: December 9, 2009

Re: *Briefing by PricewaterhouseCoopers on Scope of their Audit of the ISO 2009 Financial Statements*

This memorandum does not require Board action.

PricewaterhouseCoopers will provide the ADR/Audit Committee of the California Independent System Operator Corporation (ISO) Board of Governors with an overview of the scope of their audit of the financial statements of the ISO for 2009.