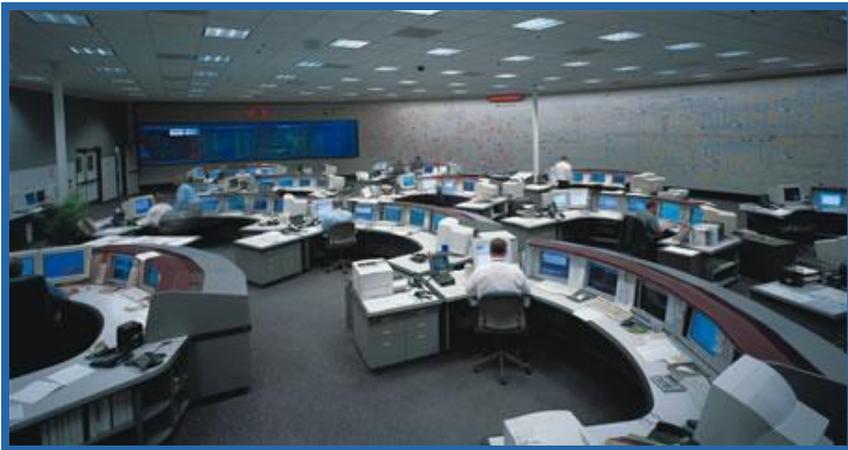




California ISO
Your Link to Power

Results of Agreed-Upon Procedures Code of Conduct



Audit Committee Meeting
Folsom, CA
February 10-11, 2010

PRICEWATERHOUSECOOPERS 

The following material was used by PricewaterhouseCoopers LLP during an oral presentation and discussion. This document is incomplete as a record of the presentation without the accompanying oral comments.

Results



- Procedures are completed and report issued on January 22, 2010
- All planned procedures performed without exception
- Report provides limited assurance as to the ISO's process of obtaining certifications from:
 - Employees
 - Substantially full-time contractors
 - Board of Governors

Scope



- ISO Tariff requires an annual audit of the code of conduct certification process
- Scope of procedures generally consisted of:
 - Obtaining listing of each constituent group
 - Comparing listing to signed certifications
- High level of commitment and cooperation of ISO staff greatly appreciated
- Questions