



Decision on Market Recalculation Window

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Board of Governors Meeting
General Session
May 17-18, 2010

In response to stakeholders concerns, the ISO initiated the market recalculation window initiative.

- Processing gap exists between new market implementation and payment acceleration
- Outstanding issues exist in previous market settlement queue as well as in new market queue
- Participants requested predictability in closing out new market issues to avoid old market condition
- Payment acceleration timeline meets participant expectations

Recommendation: Bridge the timing gap by applying current payment acceleration principles.

- Defined statement publication and dispute timeline with a sunset provision for the new market period
- Minimizes internal & external requirements as well as participant system design changes
- Proposal varies from payment acceleration by *excluding* provisions for calculating invoice deviation interest.
- Proposal increases financial certainty and lowers overall credit exposure.
- The initiative is generally supported by stakeholders.