



Briefing on Market Initiatives Release Plan

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Board of Governors Meeting
General Session
November 1-2, 2010

Progress continues on several committed market initiatives with multiple deployments due this quarter.

Project	Planned Deployment
Multi-stage generator modeling	November 15, 2010
Congestion revenue rights enhancements and credit policy	November 3, 2010 December 1, 2010
Initial conditions	December 7, 2010
Scarcity pricing	December 14, 2010
Phase 2 of standard capacity product	by January 1, 2011
Convergence bidding	February 1, 2011

Multi-stage generator modeling deployment is moving forward with contingencies in place.

- Code promotion will occur on November 2-3 without MSG resources enabled to ensure backwards compatibility
- Market simulation will continue through November 5 to demonstrate that all dispatch issues are resolved
- Operational contingencies will be finalized next week
- Market participants can withdraw their MSG resources (remain as forbidden operating regions) through November 9
- A final go / no-go decision will be made on November 10

Convergence bidding market simulation has started and will continue during November.

- Bidding scenarios were successfully completed during the first weeks of market simulation
- Results of the day ahead market testing was shared with market participants proving AC power flow convergence
- Market simulation of the day ahead market has been delayed due to resource constraints; however does not impact the overall schedule
- Internal testing does not reveal any showstoppers and measures are being taken to address anticipated bid volumes

The release plan is expanded to show future policy efforts that will require implementation planning.

