

# Memorandum

**To:** ISO Board of Governors

**From:** Nancy Saracino, Vice President, General Counsel & Chief Administrative Officer

**Date:** October 26, 2010

**Re:** **Briefing on Scope of Financial Audit**

---

*This memorandum does not require Board action.*

PricewaterhouseCoopers will provide the California Independent System Operator Corporation Board of Governors with an overview of the scope of their audit of the ISO 2010 financial statements. The presentation will include details about timing, key audit areas, planned audit strategy and an overview of other audit engagements.

Key audit areas include the new headquarters building, wind down of the existing headquarters building, contingencies, and generator noncompliance fines.