



Board of Governors

May 18-19, 2011

Decision on Credit Reform Policy

Motion

Moved, that the ISO Board of Governors approves the proposed credit policy enhancement establishing minimum criteria for participation in the ISO, as described in the memorandum dated May 11, 2011; and

Moved, that the ISO Board of Governors approves the proposed credit policy enhancement allowing the ISO to reduce or terminate a market participant's unsecured credit limit due to a material adverse change in the market participant's financial condition, as described in the memorandum dated May 11, 2011; and

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposed tariff change.

Moved: Bhagwat Second: Maullin

Board Action: Passed	Vote Count: 4-0-0
Bhagwat	Y
Foster	Y
Galiteva	Y
Maullin	Y

Motion Number: 2011-05-G3