



Board of Governors August 25-26, 2011 Decision on Eliminating Convergence Bidding at the Interties

Motion

Moved, that the ISO Board of Governors approves the proposed tariff change regarding removing interties as eligible convergence bidding nodes, as described in the memorandum dated August 18, 2011; and

Moved, that the ISO Board of Governors directs Management to update the Board on progress towards a solution to the underlying market design issues by February of 2012.

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposed tariff change.

Moved: Bhagwat Second: Galiteva

Board Action: Passed	Vote Count: 4-0-0
Bhagwat	Y
Foster	Y
Galiteva	Y
Mullin	Y

Motion Number: 2011-08-G3