



## **NEWS ADVISORY**

**FOR IMMEDIATE RELEASE**  
October 19, 2000

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### **CALIFORNIA ISO CEO TERRY WINTER HOLDS NEWS CONFERENCE TO ANNOUNCE POSSIBLE REMEDY TO LOWER ELECTRICITY COSTS**

(Folsom, CA) The California Independent System Operator (California ISO) will hold a news conference Friday, October 20, 2000 at 11:30 a.m. to offer a proposed approach to restoring market stability in the state's deregulated electricity industry. Because of the gravity of the situation, with some California consumers suffering from exorbitant utility bills over the course of the summer, the California ISO is urging the Federal Energy Regulatory Commission to take corrective market action as soon as possible. California ISO CEO Terry Winter will discuss the potential vehicles for containing costs, while maintaining the ISO's high standards for reliability.

#### **Background**

The principle responsibility of the California ISO is to "keep the lights on" for much of the state. Under exceedingly difficult circumstances over the summer, the ISO managed to avoid Stage Three rotating blackouts despite more than 30 emergencies that resulted from a "power drought" brought on by a jump in the demand for electricity along with a drop in the amount of imported power from out-of-state.

#### **Key Speaker**

Terry Winter, California ISO Chief Executive Officer

#### **News Conference:**

Date: Friday, October 20, 2000  
Time: 11:30 a.m. Pacific Time  
Address: 151 Blue Ravine Road, Folsom

#### **Teleconference Access:**

Call: 1 877 381-5438  
Passcode: "ISO NEWS"