

2011 Budget – Initial Stakeholder Call
ISO Folsom Facility, Building 151/Telephone
June 23, 2010
1:00pm-2:00pm
Meeting Notes

Attendees:

Name	Organization		Name	Organization
Via Telephone:			Jan Cogdill	CAISO
Bert Hansen	SCE		Judith Sanders	CAISO
Carl Funke	SDG&E		Charles Snay	CAISO
Bob Kargoll	PG&E		Chris Kirsten	CAISO
Sean Neal	MID (Duncan, Weinberg, Genzer & Pembroke)		Denise Walsh	CAISO
Robert Bonner	Conoco Phillips		Janet Morris	CAISO
JoAnne Bradley	Customized Solutions		Steve Berberich	CAISO
David Cohen	Navigant Consulting		Michael Epstein	CAISO
Jeff Davis	MID		Stephanie O’Guinn	CAISO
Thomas Flynn	SCE			
Gifford Jung	Powerex			
Maury Kruth	FERC			
Susan Mara	RTO Advisors			
Sharon Oleksak	Portland General Electric			
John Perry	TID			

Questions or comments about the GMC should be directed to: GMC@caiso.com

The following topics were covered

Introduction - Steve Berberich, VP, Technology & Corporate Services & CFO

Budget principles & strategic initiatives – Steve Berberich, VP, Technology & Corporate Services & CFO

2011 budget process & GMC rate outlook - Mike Epstein, Director of Financial Planning

2010-2011 capital project release plans - Janet Morris, Director of Program Management Office

2010 GMC rate changes - Charles Snay, Assistant Treasurer

2010 YTD financial summary - Denise Walsh, Controller

Budget calendar and next steps - Mike Epstein, Director of Financial Planning

Stakeholder feedback & discussion - Stakeholders were given an opportunity to ask questions and provide comments and suggestions.

Questions and comments received during the call are summarized in the following tables.

2010-2011 Project Release Plans

#	Comment/Question/Suggestion	Stakeholder	CAISO Respondent	ISO's Initial Response/Views
1.	Release Date Initiative – 2012 – How is each release date budgeted by the year?	Sean Neal	J. Morris J. Cogdill	Each initiative is done in 2 phases – Funds requested for Phase 1 (Planning), then funds requested for Phase 2 (Design, Developmental Testing and Deployment) Once Funding is set, it stays in that year
2.	Capital Projects in 2011-2012 - What major projects will be included in the new building?	Sean Neal	M. Epstein J. Cogdill	No, the new building is under a separate Construction project Several items are still in the process of planning. Most big projects will not happen until November or December. All projects haven't been funded yet. We are still working on the requests for funding, planning and approval phase. \$13 million has been approved to-date ; \$3 million is going through approval process.

2011 Budget process & GMC rate outlook

#	Comment/Question/Suggestion	Stakeholder	CAISO Respondent	ISO's Initial Response/Views
1.	Re. GMC \$/MWh- Does the Load within the ISO include Exports?	Sean Neal	M Epstein	Yes. It includes both Load and Exports
2.	Is the load include Imports also?	Sean Neal	M Epstein	No
3.	Will the Convergence Bidding GMC Structure be discussed during the Aug 19 meeting?	Sean Neal	M. Epstein C. Snay	Tariff is being filed based on 2 rates: per Bid & per MWh Convergence Bidding will be its own GMC service category made up of 9% of MUFE \$ and 9% of Forward scheduling \$. Bid charge is \$0.005 cent per bid segment
4.	Will there be an opportunity for comments on Convergence Bidding?	Sean Neal	C. Snay	No. There was a separate Stakeholder process that is complete. Filing is targeted this week with FERC. It will be posted.
5.	Is the Cost of Service Study a separate discussion?	Sean Neal	M. Epstein	Discussion was held in the April 2010 meeting. We received no comments. Depending where we are in the process, Cost of Service GMC information could be given in the Aug 19 meeting.
6.	Our comments were submitted	Bert Hansen Neal	M. Epstein C. Snay	Please re-send to mepstein@caiso.com & csnay@caiso.com