

2012 Revenue Requirement

Cost Category		
O&M		\$ 163,048,099
Financing Costs		
Bonds - Principal & Interest	\$ 37,002,890	
Cash Funded Capital	\$ 17,000,000	
25% Debt Reserve	\$ 9,251,000	
Total Financing Costs		\$ 63,253,890
Revenue Requirement Before Credits		\$ 226,301,989
Credits		
Expense Recovery Credit	\$ (8,400,000)	
Operating Reserve	\$ (23,081,000)	
Total Credits		\$ (31,481,000)
Total Revenue Requirement		\$ 194,820,989

2012 GMC Rates

Total Revenue Requirement

\$ 194,820,989

Component	Market Services	System Operations	CRR Services	Total
Allocation of Revenue Requirement				
Percentages	27%	69%	4%	100%
Allocated Costs	\$ 52,601,667	\$ 134,426,482	\$ 7,792,840	\$ 194,820,989
Less: Revenue from Charges and Fees				
Bid Segment Fees	\$ 134,470	\$ -	\$ -	\$ 134,470
Inter-SC Trade Fees	\$ 3,037,877	\$ -	\$ -	\$ 3,037,877
SCID Fees	\$ 1,987,000	\$ -	\$ -	\$ 1,987,000
TOR Charges	\$ -	\$ 959,581	\$ -	\$ 959,581
CRR Bid Fees	\$ -	\$ -	\$ 213,103	\$ 213,103
Total Charges and Fees	\$ 5,159,347	\$ 959,581	\$ 213,103	\$ 6,332,031
Calculation of Recoverable Costs				
Costs less Charges and Fees	\$ 47,442,320	\$ 133,466,901	\$ 7,579,737	\$ 188,488,957
Estimated Volumes (in MWh)				
Volumes	557,461,510	476,405,593	446,488,985	
Less: Exceptions				
Grandfathered Supply	0	7,227,000	0	
Total Exceptions	0	7,227,000	0	
Adjusted Volumes	557,461,510	469,178,593	446,488,985	
GMC Rates (per MWh)	\$ 0.0851	\$ 0.2845	\$ 0.0170	\$ -

2012 GMC Rates and Administrative Fees

Charge Code	Charge/ Fee Name	Rate	Billing Units
4560	Market Services Charge	\$ 0.0851	MWh
4561	System Operations Charge	\$ 0.2845	MWh
4562	CRR Services Charge	\$ 0.0170	MWh
4515	Bid Segment Fee	\$ 0.005	per bid segment
4512	Inter SC Trade Fee	\$ 1.00	per Inter SC Trade
4575	SCID Monthly Fee	\$ 1,000	per month
4563	TOR charges	\$ 0.27	min of supply or demand TOR MWh
4516	CRR Bid Fee	\$ 1.00	number of nominations and bids

* Currently, there is no charge to become a new CRR participant. Effective January 1, 2012 there will be a non-refundable fee of \$1,000 for applicants who are not already scheduling coordinators. The CRR application fee is less than the scheduling coordinator application fee of \$5,000 and reflects the level of effort to process the CRR application

Actual and Estimated Volumes

	Market Services	System Operations	CRR Services	Inter-SC Trades	SCID Fees	TOR Charges	CRR Auction Bid Fees
	(MWh)	(MWh)	(MWh)	(# of IST's)	(# of SCID's)	(Min of TOR supply & demand)	(# of nominations and bids)
Jun-09	43,712,881	39,099,992	36,801,859	353,866	156	361,757	12,163
Jul-09	52,914,675	47,225,573	39,583,054	369,498	156	343,727	10,603
Aug-09	50,661,622	45,751,699	39,960,693	383,750	157	311,847	16,040
Sep-09	49,351,135	44,144,112	39,515,199	362,274	161	183,825	14,791
Oct-09	42,543,444	38,070,890	40,784,206	347,832	153	241,665	20,245
Nov-09	39,709,750	36,074,122	43,912,769	328,532	157	216,468	19,619
Dec-09	42,021,337	38,555,198	57,627,449	341,658	156	234,866	71,404
Jan-10	40,267,219	36,984,315	69,475,023	280,912	151	234,752	17,671
Feb-10	35,569,881	32,645,875	61,909,806	243,444	153	252,064	23,544
Mar-10	39,204,838	35,963,313	65,566,562	290,302	150	284,279	33,175
Apr-10	37,858,788	34,820,278	57,430,624	267,946	152	283,460	21,374
May-10	39,828,230	36,615,242	63,797,992	284,524	152	360,068	23,205
Jun-10	42,585,538	40,224,628	58,565,247	287,146	151	365,158	25,695
Jul-10	49,258,236	44,917,864	64,995,422	308,086	155	387,756	26,730
Aug-10	49,058,248	45,187,926	65,619,159	311,848	156	325,405	16,658
Sep-10	45,612,767	41,561,534	61,521,699	288,546	155	280,715	14,938
Oct-10	42,742,376	38,554,939	64,828,336	312,994	155	246,411	23,293
Nov-10	41,361,156	37,018,301	60,162,250	292,220	152	267,046	23,186
Dec-10	43,182,220	38,480,254	64,907,477	290,798	150	268,951	41,182
Jan-11	42,036,800	37,867,514	30,823,370	230,234	145	275,168	13,297
Feb-11	40,936,549	34,420,861	26,123,876	214,468	158	181,227	11,492
Mar-11	44,500,234	37,293,886	30,916,532	252,482	159	174,628	14,852
Apr-11	44,056,355	35,899,676	33,798,353	238,662	157	295,781	8,525
May-11	43,302,195	37,867,398	36,170,191	244,572	165	374,051	10,268
Jun-11	45,996,095	40,162,721	37,457,688	255,288	166	384,069	10,693
Jul-11	53,021,250	46,231,299	50,434,598	279,308	171	434,086	14,324
Aug-11	53,025,994	46,456,565	52,703,278	282,940	175	381,119	20,281
Sep-11							19,347
Oct-11							25,656
Nov-11							
Dec-11							
Jan-12	42,036,800	37,867,514	30,823,370	230,234	145	275,168	13,297
Feb-12	40,936,549	34,420,861	26,123,876	214,468	158	181,227	11,492
Mar-12	44,500,234	37,293,886	30,916,532	252,482	159	174,628	14,852
Apr-12	44,056,355	35,899,676	33,798,353	238,662	157	295,781	8,525
May-12	43,302,195	37,867,398	36,170,191	244,572	165	374,051	10,268
Jun-12	45,996,095	40,162,721	37,457,688	255,288	166	384,069	10,693
Jul-12	53,021,250	46,231,299	50,434,598	279,308	171	434,086	14,324
Aug-12	53,025,994	46,456,565	52,703,278	282,940	175	381,119	20,281
Sep-12	50,278,953	42,787,600	36,230,129	253,315	174	278,272	19,347
Oct-12	47,114,921	39,692,310	38,177,407	274,777	174	244,268	25,656
Nov-12	45,592,402	38,110,341	35,429,549	256,540	172	264,723	23,186
Dec-12	47,599,761	39,615,421	38,224,013	255,292	171	266,611	41,182
2012 Estimated Totals	557,461,510	476,405,593	446,488,985	3,037,877	1,987	3,554,003	213,103