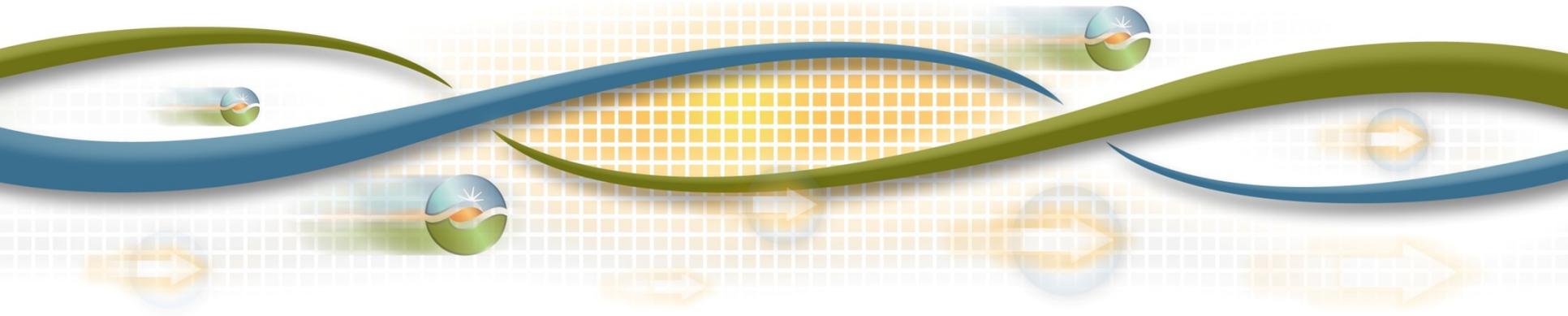




Acceptance of Audit of 2013 Financial Statements and FERC Form 1

Ryan Seghesio
Chief Financial Officer & Treasurer

Audit Committee Meeting
General Session
May 29, 2014



Management has completed the annual financial statement process.

- Audited financial statements
- FERC Form 1

Modified balance sheet highlights and trends

(amounts in \$ millions)	2013	2012	2011	2010	2009
Cash/investments – unrestricted	123.7	152.7	147.8	143.8	171.1
Cash/investments – restricted	460.3	359.0	415.2	395.1	479.5
Fixed assets	193.9	252.4	303.9	351.3	289.8
Other assets and deferred outflows	43.4	21.6	23.7	41.5	55.6
Total assets	821.3	785.7	890.6	931.7	996.0
Long-term debt	225.8	258.3	287.8	331.5	372.8
Due to market participants	416.2	307.2	347.2	292.2	262.1
Other liabilities	68.4	66.9	64.4	69.0	114.5
Net position	110.9	153.3	191.1	239.0	246.6
Total liabilities and net position	821.3	785.7	890.6	931.7	996.0

Modified income statement highlights and trends

(amounts in \$ millions)	2013	2012	2011	2010	2009
Operating revenues					
GMC revenue	195.3	195.2	186.4	202.1	202.4
Other revenue	15.1	13.9	8.2	9.7	6.0
Total operating revenues	210.4	209.1	194.6	211.9	208.4
Total operating expenses	(168.8)	(159.0)	(161.8)	(154.7)	(170.3)
OIBDA (operating income before depreciation and amortization)	41.6	50.1	32.8	57.2	38.1
Other income (expense)	(9.4)	(12.3)	(11.3)	(3.8)	10.5