



Board of Governors

May 16-17, 2012

**Acceptance of Audit of Financial Statements and
FERC Form 1**

Motion

Moved, that the ISO Board of Governors accepts the financial statements of the ISO for the years ended December 31, 2011 and 2010, as audited by PricewaterhouseCoopers, and as attached to the memorandum dated May 9, 2012; and

Moved, that the ISO Board of Governors accepts the FERC Form No. 1 for the years ended December 31, 2011 and 2010, as audited by PricewaterhouseCoopers, and as attached to the memorandum dated May 9, 2012.

Moved: Galiteva Second: Bhagwat

Board Action:	Passed	Vote Count:	5-0-0
Bhagwat	Y		
Foster	Y		
Galiteva	Y		
Mullin	Y		
Olsen	Y		

Motion Number: 2012-05-G5