

## PUBLIC NOTICE OF THE ISO BOARD OF GOVERNORS MEETING

The California Independent System Operator Corporation Board of Governors will meet:

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**Date:** December 15-16, 2011

**Time:**

**General Session**

December 15, 2011: 12:00 p.m. – 5:00 p.m.

**Executive Session**

December 15, 2011: 8:00 a.m. – 11:30 a.m.

December 16, 2011: 8:00 a.m. – 12:00 p.m.

**Location:** Offices of the ISO

**Dial In:** General Session - Listen Only  
Line available:

(800) 398-9367 December 15, 2011: 12:00 p.m. – 5:00 p.m.

**Internet:** Free Streaming Audio Transmission of the General Session Board and Committee Meetings will be available at:  
<http://www.caiso.com/informed/Pages/BoardCommittees/BoardofGovernorsStreamingAudio.aspx>

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During the above-noticed meeting, the ISO Board of Governors will discuss and possibly take action on the following agenda items:\*

### EXECUTIVE SESSION

**December 15, 2011: 8:00 a.m. – 11:30 a.m.**

- 1) Personnel
- 2) Department of Market Monitoring Update
- 3) Decision on Executive Session Minutes
  - October 27-28, 2011
- 4) Decision on Internal Audit Plan
- 5) Briefing on Enterprise Risk Management
- 6) Briefing on Strategic Plan
- 7) Briefing on Follow Up from Strategic Planning Session
- 8) Legal Update
- 9) Board Planning
- 10) Informational Report: Financial Commitment Report

*\*Please note that while best efforts will be made to follow the order of the published agenda schedule, if deemed appropriate, the order of agenda items may be adjusted at the discretion of the Board.*

*\*\*Additional opportunities for public comment will be available after each decisional and informational general session item. To facilitate the public comment process, the advanced completion of public comment cards (available at each meeting) is encouraged.*

All public documents, notices, and information are posted to the Web site as they are provided to the ISO Board of Governors. The ISO Web site address is: <http://www.caiso.com>

## **GENERAL SESSION**

**December 15, 2011: 12:00 p.m. – 5:00 p.m.**

- 1) Public Comment
- 2) Decision on General Session Minutes
  - October 27-28, 2011
- 3) CEO Report
- 4) Decision on 2012 – 2016 Strategic Plan
- 5) Decision on Renewable Integration Market and Product Review
- 6) Decision on Default Operations and Maintenance Costs
- 7) Decision on Penalty Allocation Tariff Amendment
- 8) Decision on Participating Transmission Owner Application – Citizens Sunrise Transmission
- 9) Decision on FY2012 Budget
- 10) Acceptance of 2011 Operations Audit
- 11) Briefing on Issuance of 2011 SSAE 16 and Scope of 2012 SSAE 16
- 12) Quarterly Briefing on Market Performance
- 13) Informational Reports
  - Regulatory Report
  - Operations Report
  - Financial Report
  - Status of State and Federal Legislative Matters
  - Market Performance Report
  - Business Practice Manuals Change Management Report
  - Market Surveillance Committee Update
  - Department of Market Monitoring Update
  - Market Initiatives Release Plan
- 14) New General Session Business Issues and Future Agenda Items

## **EXECUTIVE SESSION**

**December 16, 2011: 8:00 a.m. – 12:00 p.m.**

- 1) Decision on 2011 Corporate Goals
- 2) Decision on Long-Term Performance Goals
- 3) Decision on Executive Compensation
- 4) Board Personnel
- 5) New Executive Session Business Issues and Future Agenda Items

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