PUBLIC NOTICE OF THE ISO BOARD OF GOVERNORS MEETING

The California Independent System Operator Board of Governors will meet:

Date: **December 17-18, 2025**

Time:

ISO Board of Governors executive session
December 17, 2025:   10:00 a.m. – 11:15 a.m. (Pacific Time)

Joint executive session with WEM Governing Body
December 17, 2025:   11:30 a.m. – 12:30 p.m. (Pacific Time)

Joint general session with WEM Governing Body
December 17, 2025:   1:00 p.m. – 3:00 p.m. (Pacific Time)

For web and audio participation:
Step 1: join web conference at https://events.intellor.com/login/512876

Step 2: connect to audio by selecting "computer audio" or call:

For audio participation only:
call 1-202-735-3323; enter access code**: 5257597#**

Technical Support: 301-250-7202

ISO Board of Governors executive session
December 17, 2025, 2024:   3:00 p.m. – 5:30 p.m. (Pacific Time)

ISO Board of Governors general session
December 18, 2025:   10:00 a.m. – 11:15 a.m. (Pacific Time)

For web and audio participation:
Step 1: join web conference at https://events.intellor.com/login/512878
Step 2: connect to audio by selecting "computer audio" or call:

For audio participation only:
call 1-202-735-3323; enter access code**: 6730416#**

Technical Support: 301-250-7202

ISO Board of Governors executive session
December 18, 2025:   11:15 a.m. – 5:15 p.m. (Pacific Time)

Location: **Web Conference**

During the above-noticed teleconference meeting, the ISO Board of Governors will discuss and possibly take action on the following agenda items:

Please note that while best efforts will be made to follow the order of the published agenda schedule, if deemed appropriate, the order of agenda items may be adjusted at the discretion of the ISO Board of Governors.

All public documents, notices, and information are posted to the web site as they are provided to the ISO Board of Governors. The Board and Committees meeting materials are available at: http://www.caiso.com/informed/Pages/BoardCommittees/Default.aspx.

ISO BOARD OF GOVERNORS EXECUTIVE SESSION

December 17, 2025:   10:00 a.m. – 11:15 a.m.

1) Decision on executive session minutes
   - October 29-30, 2025
2) ISO Board of Governors planning

JOINT EXECUTIVE SESSION WITH WEM GOVERNING BODY

December 17, 2025:   11:30 a.m. – 12:30 p.m.

1) Decision on joint executive session minutes
   - October 29, 2025
2) ISO Board of Governors and WEM Governing Body planning
3) Future agenda items

JOINT GENERAL SESSION WITH WEM GOVERNING BODY

December 17, 2025:   1:00 p.m. – 3:00 p.m.

1) Welcome and public comment
2) Decision on joint general session minutes
   - October 29, 2025
3) CEO remarks
4) Formation Committee update (West-Wide Governance Pathways initiative)
   - Formation Committee presentation
   - ISO Board of Governors and WEM Governing Body comment
   - Public comment
5) Briefing on extended day-ahead market and day-ahead market enhancements implementation details and associated tariff revisions
   - Management's presentation
   - ISO Board of Governors and WEM Governing Body comment
   - Public comment
6) Briefing on policy initiatives roadmap
   - Stakeholder process introduction
   - WEM Regional Issues Forum and Independent Power Producers and Marketers sector perspective
   - Management's presentation
   - ISO Board of Governors and WEM Governing Body comment
   - Public comment
7) Informational reports
   - ISO Board of Governors and WEM Governing Body comment
   - Public comment
     - Market performance update
     - Market Surveillance Committee update
8) Future agenda items

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ISO BOARD OF GOVERNORS EXECUTIVE SESSION

December 17, 2025:   3:00 p.m. – 5:30 p.m.

1) Decision on corporate goals

ISO BOARD OF GOVERNORS GENERAL SESSION

 December 18, 2025:   10:00 a.m. – 11:15 a.m.

1) Welcome and public comment
2) Decision on general session minutes
   - October 30, 2025
3) CEO report
4) WEM Governing Body Chair update
5) Decision on consent agenda (gas resource management proposal)
   - ISO Board of Governors comment
   - Public comment
   - ISO Board of Governors decision
6) Decision on 2026 budget
   - Management's presentation
   - ISO Board of Governors comment
   - Public comment
   - ISO Board of Governors decision
7) Decision on Business Practice Manual for BPM change management
   - Management's presentation
   - ISO Board of Governors comment
   - Public comment
   - ISO Board of Governors decision
8) Annual election of ISO Board of Governors Chair and Vice Chair
   - ISO Board of Governors nominations
   - Public comment
   - ISO Board of Governors decision
9) Informational reports
   - ISO Board of Governors nominations
   - Public comment
     - Business practice manual change management report
     - Regulatory report
     - State, regional and federal affairs report
     - Western energy imbalance market benefits update – Q3 2025
     - Transmission Maintenance Coordination Committee update
10) Future agenda items

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ISO BOARD OF GOVERNORS EXECUTIVE SESSION

December 18, 2025:   11:15 a.m. – 5:15 p.m.

1) Audit Committee update
2) Communications working group update
3) Department of Market Monitoring Oversight Committee update
4) Department of Market Monitoring briefing
5) Legal update
6) Legislative update
7) Federal update
8) Decision on vendor contract
9) Personnel
10) Decision on long-term goals and executive compensation
11) Personnel
12) Informational reports
13) Future agenda items

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