



California ISO

Settlement User Group

July 1, 2026

10:00 a.m. – 11:00 a.m. (Pacific Time)

Web Conference Information	Conference Call Information
<p>Web Address: https://caiso.webex.com/meet/settlementuser</p> <p>Meeting Number: 961 854 046</p> <p>Audio connection instructions will be available after connecting to the web conference. When prompted, select "Call me" and enter your phone number you will use during the call.</p>	<p>US Toll Free: 1-844-621-3956</p> <p>US Toll : 1- 650-479-3208</p> <p>Access Code: 961 854 046</p>
<p>Calls and webinars are recorded for stakeholder convenience, allowing those who are unable to attend to listen to the recordings after the meetings. The recordings will be publically available on the ISO web page for a limited time following the meeting. The recording, and any related transcriptions, should not be reprinted without the ISO's permission. Hyperlinks in blue in PDF version.</p> <p>The recording will be posted on our website and be available for a short period of time until July 8th, 2026. Please mute your phone while the discussion is going on in order to eliminate background noise, to unmute press and hold the spacebar to temporarily unmute, double mute. Calls are structured to stimulate an honest dialogue and engage different perspectives.</p> <p>To ask a question after each topic, unmute yourself before asking your question, or enter question on the chat</p> <p style="text-align: center;">please state your name and affiliation. Thank you.</p>	



[mute](#)

Settlement User Group Agenda

Wednesday, July 1, 2026

10:00 a.m. – 11:00 a.m. (Pacific Time)

Time	Topic	Presenter
▪ 10:00 – 10:02	▪ Welcome and Introduction	▪ Massih Ahmadi
▪ 10:02 – 11:00	▪ Settlements	
	▪ Follow-up – Increase Meeting Duration	▪ Massih Ahmadi
	▪ Planned Production Release Update	▪ Massih Ahmadi
	▪ Follow-up - Dispute Deadline Extension	▪ Mike Turner
	▪ Follow-up – Consolidated Settlement Issues List	▪ David Luk
	▪ 2 FERC Disgorged Funds	▪ Rajanikumari Marella
	▪ Settlement BPM Update	▪ Massih Ahmadi
	▪ ISO Training Schedule	▪ Massih Ahmadi

Follow-up – Increase Meeting Duration

- **Recent requests to increase meeting duration**

- In response to recent requests for additional meeting time:

- We have extended the duration of the July 1 and July 15 Settlement User Group (SUG) calls to 10:00 – 11:30 am PDT.
- Additionally, we have scheduled an off-cycle SUG call on July 8 from 10:00–11:30 am PDT.
- ISO calendar has been updated
- External notification was sent on 6/30/26 at 10:48AM PDT.

Planned Production Settlement Release

Planned Production Settlement Releases:

- We have moved end of June release to **July 8th, 2026**.
 - This release will include defect fixes and/or enhancement in Production (*discussed on 6/17 SUG call*).
 - An emergency PRR will be created once the release is in Production.

Planned Production Settlement Release 7/8

- Removed the following fix from 7/8 release.
- In our 6/17/26 SUG meeting, we covered fixes/enhancements included in the next release.
 - We have removed “CC 6013 - Make-whole congestion amounts charged to Virtual SC that are not distributed to appropriate BAA congestion offset accounts” from 7/8/26 release.
 - The existing formulation is already correct as per Tariff section 11.21.2 on make whole payments. This is no longer needed.

Planned Production Settlement Release 7/8

- Added a fix below to 7/8 release.
- CC 8076 and 8086 generation resource Tier 1 allocation quantity when resource does not have DASE nor FMM Cleared Energy
- **Issue:**
 - When a generation resource does not have Day-ahead Schedule Energy (DASE) nor FMM Cleared Energy, Tier 1 allocation quantity is expected to be zero. However, in these cases, the calculation of FMM Min or Max Ex Cap is unreliable, leading to incorrect values for the Tier 1 allocation quantity.
- **Impact:**
 - CC 8076 and 8086, indirectly CC 8077 and 8087
- **Resolution:**
 - For generation resource Tier 1 allocation Tier quantity, insert a conditional check that if the sum of DASE and FMM Cleared Energy is very close to zero, then allocation is zero. Otherwise, the existing allocation formula is used.
- **Trade dates impacted:**
 - Retro to TD 5/1/2026

Dispute Deadline Extension

- **Dispute Deadline Extension**

- CAISO to file a Tariff Waiver
 - Section 11.29.8.2(v) = A dispute must be submitted no later than 22 business days after date of issuance.
- Will cover May 2026 Trade Dates
 - Both Daily and Monthly
- Waiver End = TBD
 - CIDI to be updated to allow disputes through the waiver period.

Consolidated Settlement Issues List

Purpose	During the last SUG, market participants requested a consolidated list of Settlement issues in an Excel format to facilitate analysis and testing.
Creation	CAISO has captured settlement issues from prior SUG from 6/17, 6/10, 6/3, 5/20, and 5/6 into a consolidated list.
Forum	Leverage existing forum to present this information: <ul style="list-style-type: none">• SUG - focus on Settlements / Disputes• Market Issues Forum - focus on issues that impact Settlements for upstream systems
Filed	<ul style="list-style-type: none">• Title, Description• CC Impact, Status, Resolution• Impacted TD, Impacted BAA• Production Deployment Date, PRR• Status & Next steps notes
Next steps	<ul style="list-style-type: none">• Populate Impacted BAA, Impacted TD, Production Date, PRR• Provide a sample and seek feedback from Market Participants on additional information needs

FERC Office of Enforcement instruction

Disgorged Funds from FERC Office of Enforcement instructions issued on May 26, 2026.

Overview:

- FERC Office of Enforcement instructions email dated May 26, 2026.
- Settlement agreement between market participant and FERC.
- CAISO responsible for allocation disgorged funds to the market.

Defaulted Period:

- Defaulted period – Jan 1, 2020 – Dec 31, 2024

Allocation methodology:

- Funds distributed pro rata
- Based on each SC' share of total measured demand during the defaulted period.

FERC Office of Enforcement instruction

Calculation structure:

- Disbursement proceeds through PTB
- Single value payment represent total allocation covers all trade date in defaulted period.

Disbursement details:

- PTB reflected in CC 8989
- Trade Date : T9B June 15,2026
- Publish Date: June 26, 2026
- Invoice date: July 01, 2026

FERC Order Doc no. ER26-2100-000 and ER26-2011-000

Disgorged Funds from FERC order doc. ER26-2010-000 and ER26-2100-000 issued on May 15, 2026.

Overview:

- FERC issued order ER26-2010-000 and ER26-2100-000 on May 15, 2026
- Settlement agreement between market participant and FERC.
- CAISO responsible for allocation disgorged funds to the market.

Defaulted Period:

- Defaulted period – April 3, 2026 – June 02, 2026

Allocation methodology:

- Funds distributed pro rata
- Based on each SC' share of total measured demand during the defaulted period.

FERC Order Doc no. ER26-2100-000 and ER26-2011-000

Calculation structure:

- Disbursement proceeds through PTB
- Single value payment represent total allocation covers all trade date in defaulted period.

Disbursement details:

- PTB reflected in CC 8989
- Trade Date : T9B June 18,2026
- Publish Date: July 01, 2026
- Invoice date: July 01, 2026

BPM Update

- **PRR 1673:** Go-live release - Incremental update to PRR 1662 (DAME + EDAM framework)
 - May/June/July monthly BPM calls
 - We are finalizing our response to comments
- **PRR 1674:** 5/22 release - Fixes for high priority variances
 - May/June/July monthly BPM calls
 - Our response to comments was provided on 6/18/26 at 8:55am
- **PRR 1680:** 6/3 release - fixes for high priority variances
 - June/July/August monthly BPM calls
- **PRR 1681:** 6/8 release - fix congestion revenue allocation related congestion calculations
 - June/July/August monthly BPM calls
- Link to BPM Change Management where you can obtain latest BPMs associated to each PRR
 - <https://bpmcm.aiso.com/>

ISO Training Schedule

Training Course	Date and time
Pre Market-Simulation Training: Inter-SC Trades (EDAM Enhancements 2026)	July 7th, 2026 9:00 am - 10:00 am PDT

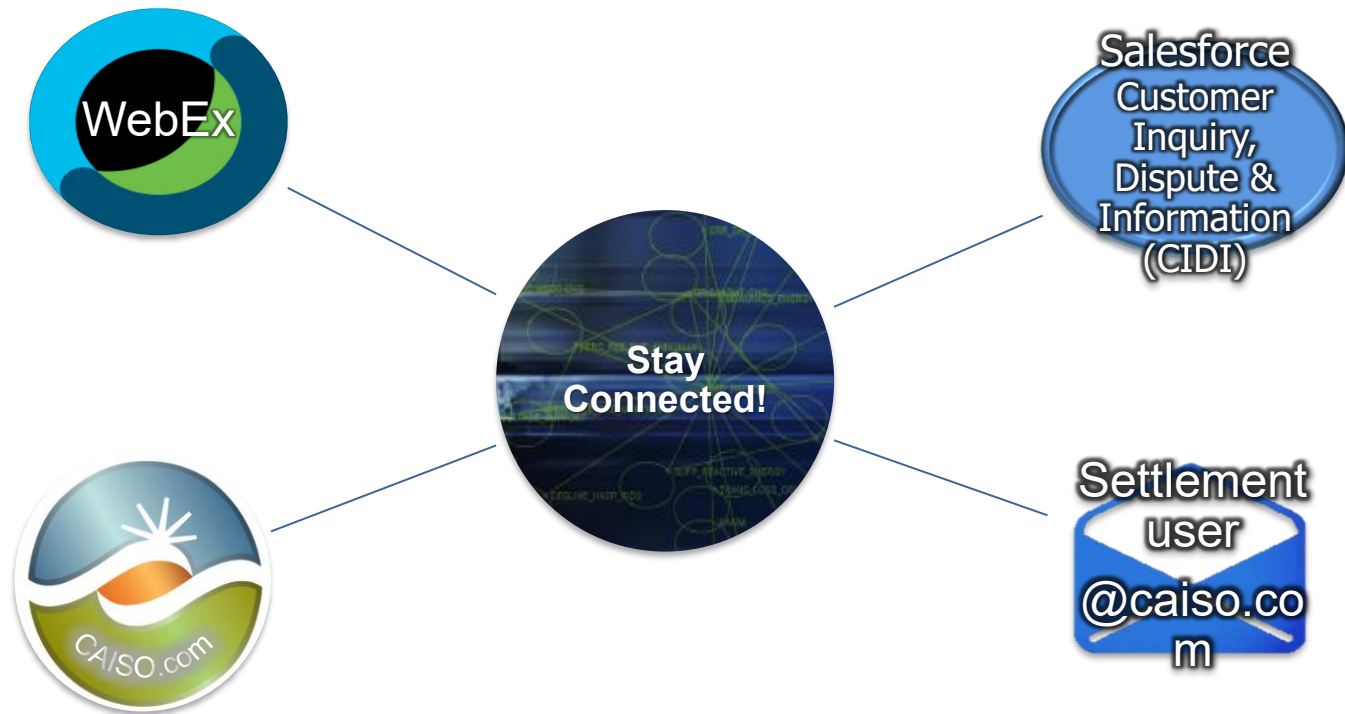
Use our [Pre-Training Release Survey](#) to submit topics that you would like to see covered in the upcoming training.

Are you looking for more training?

The ISO Training Center has computer based training available for lots of topics. Check out the Learning Center: <https://www.caiso.com/stakeholder/training>



Next SUG Meeting: July 8th, 2026 at 10:00 A.M



2026
Settlement User Group Meetings
Note: dates subject to change; for the latest information please visit the Calendar on www.caiso.com

January						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March						
Su	Mo	Tu	We	Th	Fr	Sa
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31


August						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

 **SUG Meeting**

Settlement User Group

Thank you for participating in our call
