



Settlement User Group

June 10, 2026

10:00 a.m. – 11:00 a.m. (Pacific Time)

Web Conference Information	Conference Call Information
<p>Web Address: https://caiso.webex.com/meet/settlementuser</p> <p>Meeting Number: 961 854 046</p> <p>Audio connection instructions will be available after connecting to the web conference. When prompted, select "Call me" and enter your phone number you will use during the call.</p>	<p>US Toll Free: 1-844-621-3956</p> <p>US Toll : 1- 650-479-3208</p> <p>Access Code: 961 854 046</p>
<p>Calls and webinars are recorded for stakeholder convenience, allowing those who are unable to attend to listen to the recordings after the meetings. The recordings will be publically available on the ISO web page for a limited time following the meeting. The recording, and any related transcriptions, should not be reprinted without the ISO's permission. Hyperlinks in blue in PDF version.</p> <p>The recording will be posted on our website and be available for a short period of time until June 17th, 2026. Please mute your phone while the discussion is going on in order to eliminate background noise, to unmute press and hold the spacebar to temporarily unmute, double mute. Calls are structured to stimulate an honest dialogue and engage different perspectives.</p> <p>To ask a question after each topic, unmute yourself before asking your question, or enter question on the chat</p> <p style="text-align: center;">please state your name and affiliation. Thank you.</p>	



[mute](#)

Settlement User Group Agenda

Wednesday, June 10, 2026

10:00 a.m. – 11:00 a.m. (Pacific Time)

Time	Topic	Presenter
▪ 10:00 – 10:02	▪ Welcome and Introduction	▪ Massih Ahmadi
▪ 10:02 – 11:00	▪ Settlements <ul style="list-style-type: none">▪ CAISO Market Notice sent on 6/8▪ 6/8 Emergency Settlement Release▪ Schedule for Reissue of Initial Statements Publication	▪ Massih/Tyler ▪ Massih/Tyler ▪ Kathryn Wills

CAISO Market Notice on 6/8

- CAISO sent out a Market Notice to all MRI-S Settlements users on June 8 about an emergency settlement release and invoice delay
 - CAISO discovered a Transfer System Resource (TSR) congestion settlement issue affecting trade dates starting May 1, 2026, tied to intervals with binding ITC/ISL constraints.
 - Settlements allocated TSR congestion costs but did not collect the matching congestion revenue, causing settlement and invoice neutrality imbalances.
 - To prevent further exposure, CAISO implemented an emergency settlement release on June 8, 2026, to correctly collect congestion revenue through congestion offset accounts.
 - Initial settlement statements for May 21–26 are being withdrawn and reissued
 - Trade dates May 1–20 will be corrected through the normal T+70B resettlement cycle to restore neutrality.
- This Ad-hoc SUG meeting was called to walk market participants through the issue, explain the emergency release, outline impacts to settlements and invoicing, and answer questions.

June 8, 2026 Emergency Settlement Release

Production Releases:

- Deployed Emergency Settlement Release on Monday June 8, 2026 (PRR 1681)
- External notification was sent on Monday 6/8/26 at 3:26pm

STAGE Deployment Plan:

- Scheduled on 6/11
- 6/9 will be the first TD with initial Statement run with this new release
- 6/4 will be the first TD with re-calc Statement run with this new release

June 8, 2026 Emergency Settlement Release

DA Congestion PC, RT Congestion PC

Issue:

- Transfer Congestion was being paid out but not collected.

Impact:

- Market Clearing was not neutral, causing Transfer Congestion to be paid from Reserve account.
- CC 6790, 64770, 6774, 67740, 4989

Resolution:

- Update Congestion Pre-Calcs and balancing for 4989 to correctly collect/ account for Transfer Congestion Amounts to then be allocated.

Potential Impacted TDs:

- TD 5/1 – 5/20 T-9B initial Statement. It will be automatically corrected on T-70B Statement
- TD 5/21 onward T-9B initial Statement will be correct.

June 8, 2026 Emergency Settlement Release

CC 8470

Issue:

- Average Hourly FMM Price being used in Congestion calculation and incorrect sign.

Impact:

- Incorrect Congestion Amounts calculated for FMM due to an averaging across the hour instead of by fifteen-minute granularity and reversed sign.

Resolution:

- Remove -1 multiplier from RTD and FMM Congestion Amount calculations and replace FMM hourly average price with FMM fifteen-minute price in congestion amount calculations.

Impacted TDs:

- TD 5/1 – 5/20 T-9B initial Statement. It will be automatically corrected on T-70B Statement
- TD 5/21 onward T-9B initial Statement will be correct.

Schedule for Reissue of Initial Statements Publication

Schedule:

- Recalculate T+9B Initial Settlement statements 5/21/2026 thru 5/26/2026
 - 06/08/26: Issued a re-publication notice for T+9B Initial Statements TDs 5/21/2026 thru 5/26/2026
 - Re-publication completed: 6/9/2026
- Publication delay for T+9B Initial Settlement statement 5/27/2026
 - 06/08/26: Issued a publication delay notice for T+9B Initial Statement TD 5/27/2026
 - Publication completed: 6/9/2026

Dispute:

- For TDs 5/21 - 5/26, please only review the republished T9B statements, and dispute accordingly.
- Dispute window will be extended accordingly based on the republication dates.

Next SUG Meeting: June 17th, 2026 at 10:00 A.M



2026
Settlement User Group Meetings
Note: dates subject to change; for the latest information please visit the Calendar on www.caiso.com

January						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	


August						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

 **SUG Meeting**

Settlement User Group

Thank you for participating in our call
