



California ISO

# Settlement User Group

May 20, 2026

10:00 a.m. – 11:00 a.m. (Pacific Time)

Web Conference Information	Conference Call Information
<p>Web Address: <a href="https://caiso.webex.com/meet/settlementuser">https://caiso.webex.com/meet/settlementuser</a></p> <p>Meeting Number: 961 854 046</p> <p>Audio connection instructions will be available after connecting to the web conference. When prompted, select "Call me" and enter your phone number you will use during the call.</p>	<p>US Toll Free: 1-844-621-3956</p> <p>US Toll : 1- 650-479-3208</p> <p>Access Code: 961 854 046</p>
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[mute](#)

# Settlement User Group Agenda

Wednesday, May 20, 2026

10:00 a.m. – 11:00 a.m. (Pacific Time)

Time	Topic	Presenter
▪ 10:00 – 10:02	▪ Welcome and Introduction	▪ Massih Ahmadi
▪ 10:02 – 11:00	▪ Settlements	
	▪ Production Release Update	▪ Massih Ahmadi
	▪ Known Production Issues	▪ Massih Ahmadi
	▪ DAME and EDAM BPM Update	▪ Massih Ahmadi
	▪ FERC Order Doc no. IN26-2-000	▪ Hailey Burke

# Production Release Update

## **Production:**

- We are still working on fixes to known issues communicated in the last SUG call.
- Our plan is to release these fixes in early June to Production, deployment date TBD.
- Further details will be provided in the next SUG call.

## **MAP STAGE:**

- We will deploy the current Prod code to MAP STAGE on Wednesday 5/20 for the rest of Market Sim.

# List of Known Issues in Production

1. Incorrect Virtual Award Quantity
2. Missing APN\_TYPE (Attr14)
3. Incorrect Min and Max Ex Cap quantity for MSG resources
4. Missing FMM Awards for TD 5/8/2026, HE06, Interval 1
5. Missing FMM Awards for TD 5/9/2026, HE24
6. No data in EDAM Balanced Contract Resources table in CMRI
7. Late Price Corrections

# Incorrect Virtual Award Quantity

- **Impacted Trade Dates:**
  - 4/25/2026 through 4/30/2026 (T+9B)
- **Details:**
  - The CMRI reflected the correct Virtual Award Quantity; however, this quantity was inaccurately represented in Settlements due to an incorrect mapping.
  - The mapping issue has now been identified and resolved. Corresponding corrections will be incorporated and reflected in the T+70B Settlement Statement
- **Potential Impacted Charge Codes:**
  - 6013 and the respective allocation charge codes.

# Missing APN\_TYPE (Attr14)

- **Impacted Trade Dates:**
  - 5/1/2026 through 5/3/2026
- **Details:**
  - Incorrect mapping issue in Settlements created incorrect calculations for a few of the charge codes. The mapping issue has now been identified and resolved.
  - Corrections will be incorporated and reflected in the T+70B Settlement Statement.
- **Potential Impacted Charge Codes:**
  - 495, 6011, 6477, 6774, 6788, 8011, 8404, 8704, 64770 and 67740 and the respective allocation charge codes.

# Incorrect Min and Max Ex Cap quantity for MSG resources

- **Impacted Trade Dates:** Starting from 5/1/2026
- **Details:**
  - We have identified an issue affecting approximately 15 MSG resources where incorrect Min and Max Exceptional Capacity quantities are being calculated when the resource has both IR and RC capacity with real-time bids. This issue had previously been identified during Market Sim and Parallel Operations, and a fix was implemented at that time. However, the same issue has now been observed in the production environment.
  - A defect has been logged, and our IT team will be coordinating with vendor to implement a resolution. Once the fix is in place, we will perform corrections for all impacted Trade Dates, effective from May 1, 2026.
- **Potential Impacted Charge Codes:**
  - IR and RC charge codes.

# Missing FMM Awards for TD 5/8/2026, HE06, Interval 1

- **Impacted Trade Dates:**
  - 5/8/2026
- **Details:**
  - We have identified missing FMM awards for HE06, Interval 1. This issue is related to market disruption.
  - Corrections will be applied and reflected in the T+70B Settlement Statement.
- **Potential Impacted Charge Codes:**
  - 6460, 64600, 6470, 64700 and the respective allocation charge codes.

# Missing FMM Awards for TD 5/9/2026, HE24

- **Impacted Trade Dates:**
  - 5/9/2026
- **Details:**
  - We have identified missing FMM awards for HE24. This issue is related to market disruption.
  - Corrections will be applied and reflected in the T+70B Settlement Statement.
- **Potential Impacted Charge Codes:**
  - 6460, 64600, 6470, 64700 and the respective allocation charge codes.

# No data in EDAM Balanced Contract Resources table in CMRI

- **Impacted Trade Dates:**
  - Starting from 5/1/2026
- **Details:**
  - CAISO will populate the relevant data soon. Based on our observations, no impact on Settlements Charge Code.
  - This report is under External Entities > Extended Day-Ahead Market > EDAM Balanced Contract Resources

# Late Price Correction Details

- Please see the details for late Price Corrections below. These price correction results did not reflect in the T9B settlement and will be included in the T70B settlement. Note the RTM corrections were processed and reflected on OASIS for TD 5/1-5/3, but the rest of corrections are still in progress and will complete within T20B.

Price correction Details.	
5/1/2026	<p><u>RTM Correction Details:</u>                      54 RTD intervals for GHG                      36 RTPD intervals for GHG                      8 RTD intervals for FRU Passing Group                      2 RTD intervals for FRD Passing Group                      3 RTPD intervals for FRU Passing Group</p> <p><u>IFM Correction Details:</u>                      11 hours in IFM for HVDC</p>
5/2/2026	<p><u>RTM Correction Details:</u>                      20 RTD intervals for FRU Passing Group                      5 RTPD intervals for FRU Passing Group</p> <p><u>IFM Correction Details:</u>                      22 hours in IFM for ITC                      17 hours in IFM for HVDC                      1 hour in RUC for HVDC</p>

# Price Correction Details

<b>5/3/2026</b>	<b><u>RTM Correction Details:</u></b> <b>13 RTD intervals for FRU Passing Group</b> <b>11 RTPD intervals for FRU Passing Group</b>  <b><u>IFM Correction Details:</u></b> <b>20 hours in IFM for ITC</b> <b>21 hours in RUC for ITC</b> <b>17 hours in IFM for HVDC</b> <b>3 hours in RUC for HVDC</b>
<b>5/4/2026</b>	<b><u>IFM Correction Details:</u></b> <b>11 hours in IFM for HVDC</b>
<b>5/5/2026</b>	<b><u>RTM Correction Details:</u></b> <b>5 RTD intervals for FRU Passing Group</b>  <b><u>IFM Correction Details:</u></b> <b>12 hours in IFM for HVDC</b> <b>6 hours in RUC for HVDC</b>

# Price Correction Details

<b>5/6/2026</b>	<b><u>IFM Correction Details:</u></b> <b>13 hours in IFM for HVDC</b> <b>11 hours in RUC for HVDC</b>
<b>5/7/2026</b>	<b><u>IFM Correction Details:</u></b> <b>15 hours in IFM for HVDC</b> <b>3 hours in RUC for HVDC</b>

# BPM Update

- **PRR 1662:** Settlements DAME and EDAM framework
  - BPMs and Attachments F have been published to BPM Library
  - Notification sent on Monday 5/18/26 at 9:52am PST
- **PRR 1673:** Incremental Updates on top of PRR 1662
  - PRR 1673 is consistent with the current Production Settlement code.
  - Most of such changes in 1673 were reflected in the incremental tech doc updates we posted and communicated with each incremental releases back in Feb-April
  - Incorporates most of CAISO response to comments received from PRR 1662
  - Notification sent on Thursday 5/14/26 at 3:15pm PST

# FERC Order Doc no. IN26-2-000

**Disgorged Funds from FERC order doc. IN26-2-000 issued on April 7, 2026.**

## **Overview:**

- FERC issued order IN26-2-000 on April 7, 2026
- Settlement agreement between market participants and FERC.
- CAISO responsible for allocation of disgorged funds to the market.

## **Defaulted Period:**

- Defaulted period – July 7, 2020 – April 17, 2022

## **Allocation methodology:**

- Funds distributed pro rata
- Based on each SC's share of total metered demand during the defaulted period.

# FERC Order Doc no. IN26-2-000

## Calculation structure:

- Disbursement proceeds through PTB
- Single value payment represents total allocation and covers all trade dates in the defaulted period.

## Disbursement details:

- PTB reflected in CC 8989
- T+9B Trade Date: May 8, 2026
- Publish Date: May 21, 2026
- Invoice date: May 27, 2026

# Next SUG Meeting: June 3<sup>rd</sup>, 2026 at 10:00 A.M



**2026**
**Settlement User Group Meetings**
*Note: dates subject to change; for the latest information please visit the Calendar on [www.caiso.com](http://www.caiso.com)*

January						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	


August						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

 **SUG Meeting**

# Settlement User Group

Thank you for participating in our call

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