

Master Definitions Supplement

Alert Notice

A Notice which may be issued by the ISO when, in the Day-Ahead Market, the Operating Reserve is forecast to be less than the WSCC Minimum Operating Reliability Criteria minimum. An Alert is issued to the Market Participants to stimulate the market to provide additional resources, thereby avoiding progression to a Warning.

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Balanced Schedule

A Schedule shall be deemed balanced when Generation, adjusted for Transmission Losses equals forecast Demand with respect to all entities for which a Scheduling Coordinator schedules.

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BEEP Interval

The time period, which may range between five (5) and thirty (30) minutes, over which the ISO's BEEP Software measures deviations in Generation and Demand, and selects Ancillary Service and Supplemental Energy resources to provide balancing Energy in response to such deviations. As of the ISO Operations Date, the BEEP Interval shall be ten (10) minutes. Following a decision, by the ISO Governing Board, the ISO may, by seven (7) days' notice published on the ISO's Home Page, at <http://www.caiso.com> (or such other

internet address as the ISO may publish from time to time), increase or decrease the BEEP Interval within the range of five (5) to thirty (30) minutes.

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Ex Post Prices

The Hourly Ex Post Price or the BEEP Interval Ex Post Prices.

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Existing Operating Agreement

~~The agreement between the ISO and an Existing Operating Entity entered into prior to the ISO Operations Date relating to the operation of a subsystem of that Existing Operating Entity.~~

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Five Minute Ex Post Price

~~The price charged or paid to Scheduling Coordinators responsible for Participating Generators, System Resources or Participating Buyers for Imbalance Energy in each Zone. The price will vary between Zones if Congestion is present. This five minute price is equal to the bid price of the marginal resource accepted by the ISO for dispatch and deemed eligible under the ISO Tariff to set the price during a five minute period.~~

ISO Home Page

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ISO Market

Any of the markets administered by the ISO under the ISO Tariff, including, without limitation, Imbalance Energy, Ancillary Services, and FTRs.

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MSS (Metered Subsystem)

A system of an Existing Operating Entity as at the ISO Operations Date which has been operating for a number of years subsumed within the ISO Controlled Grid and encompassed by revenue quality meters at each interface point with the ISO Controlled Grid which is operated in accordance with Existing Contracts ~~and an Existing Operating Agreement.~~

Non-ISO Participant

An entity that is not a Market Participant or a Participating TO.

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Participating Seller or Participating Generator

A Generator or other seller of Energy or Ancillary Services through a Scheduling Coordinator over the ISO Controlled Grid, ~~and~~ which has undertaken to be bound by the terms of the ISO Tariff, in the case of a Generator through a Participating Generator Agreement.

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Regulation Energy Payment Adjustment

The additional value of regulating Energy.

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Severance Fee

The charge or periodic charge assessed to customers to recover the reasonable uneconomic portion of costs associated with Generation-related assets and obligations, nuclear decommissioning, and capitalized Energy efficiency investment programs approved prior to August 15, 1996 and as defined in the California Assembly Bill No. 1890 [enacted on February 24, 1995 approved by the Governor on September 23, 1996.](#)

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Transition Charge

The charge or periodic charge assessed to customers to recover the reasonable uneconomic portion of costs associated with Generation-related assets and obligations, nuclear decommissioning, and capitalized Energy efficiency investment programs approved prior to August 15, 1996 and as defined in the California Assembly Bill No. 1890 [enacted on February 24, 1995 approved by the Governor on September 23, 1996.](#)

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Unaccounted for Energy (UFE)

UFE is the difference in Energy, for each UDC Service Area and Settlement Period, between the net Energy delivered into the UDC Service Area, adjusted for UDC Service Area Transmission Losses (calculated in accordance with Section [7.4.37.4.2](#)), and the total metered Demand within the UDC Service Area adjusted for distribution losses using Distribution System loss factors approved by the Local Regulatory Authority. This difference is attributable to meter measurement errors, power flow modeling errors, energy theft, statistical Load profile errors, and distribution loss deviations.

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Uninstructed Imbalance Energy

The real time change in Generation or Demand other than that instructed by the ISO or which the ISO Tariff provides will be paid at ~~such~~the price [for Uninstructed Imbalance Energy](#).

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Warning Notice

A Notice issued by the ISO when the operating requirements for the ISO Controlled Grid are not met in the Hour-Ahead Market, or the quantity of Regulation, Spinning Reserve, Non-Spinning Reserve, Replacement Reserve and Supplemental Energy available to the ISO does not satisfy the Applicable Reliability Criteria.

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