

**MARKET NOTICE**  
*April 16, 2003*

**Reruns and Invoicing “Wall-Off”**

**ISO Market Participants/Scheduling Coordinators:**

The ISO would like to notify Scheduling Coordinators of a filing made at the Federal Energy Regulatory Commission (“FERC”) yesterday related to invoicing “wall-off” during the re-run periods.

Currently the ISO tariff requires that adjustments to settlement statements or posting of rerun statements results in those charges being applied to the next market invoice. Because of the complexity of the reruns, including bankruptcies, and the large dollars involved in the reruns, the ISO recommended separating the rerun invoices (“wall-off”) from current market invoicing. This matter was approved by the ISO Governing Board on March 26, 2003. The ISO has requested expedited treatment of this request at FERC, seeking an effective date of May 1, 2003 to facilitate the start of the preparatory re-runs, on or about May 5, 2003. The preparatory reruns are required to be completed prior to the commencement of the refund proceeding rerun. You may access the filing on the CAISO website at

<http://www.caiso.com/docs/2003/04/16/2003041609022425110.html>

As some additional background on the upcoming re-runs, we would also direct you to the presentation made at the Market Issues Forum on April 10, 2003 regarding the preparatory and Refund re-run outline. It can be found at:

<http://www.caiso.com/docs/2003/04/10/2003041011161125047.pdf>

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