

Controlled Grid, unless: (a) the ISO Governing Board reviews the basis for the charges above that level and approves the collection of charges above that level for a defined period; and (b) the ISO provides at least seven days' advance notice to Scheduling Coordinators of the determination of the ISO Governing Board.

#### **11.2.10 Payments Under Section 2.3.5.1 Contracts**

The ISO shall calculate and levy charges for the recovery of costs incurred under contracts entered into by the ISO under the authority granted in Section 2.3.5.1 in accordance with Section 2.3.5.1.8 of this ISO Tariff.

#### **11.2.11 FERC Annual Charge Recovery Rate**

The ISO shall calculate and levy the rates for recovery of FERC Annual Charges in accordance with Section 7.5 of this ISO Tariff.

#### **11.2.12 Creditworthiness Surcharge**

Notwithstanding anything to the contrary in the ISO Tariff, and until the FERC issues any order to the contrary, the following payments and charges shall be increased by a surcharge of 10%:

- a) payments at the Market Clearing Price for Ancillary Services as determined in accordance with Sections 2.5.27.1 to 2.5.27.4;
- b) charges at the Market Clearing Price for Ancillary Services as determined in accordance with Sections 2.5.28.1 to 2.5.28.4;
- c) payments for Energy delivered in response to incremental Dispatch instructions at the Marginal Proxy Clearing Price or the Non-Emergency Clearing Price, as applicable; and
- d) charges for Net Negative Uninstructed Deviations.

#### **11.2.13 Emissions and Start-Up Fuel Cost Charges**

The ISO shall calculate, account for and settle charges and payments for Emissions Costs and Start-Up Fuel Costs in accordance with Sections 2.5.23.3.6 and 2.5.23.3.7 of this ISO Tariff.

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**11.3 Billing and Payment Process.**

**11.3.1** The billing and payment process shall be based on the issuance of Preliminary and Final Settlement Statements for each Settlement Period in each Trading Day.

**11.3.2** Payment for the charges referred to in Section 11.1.6 of the ISO Tariff (except for the charges payable under long term contracts) for each Trading Day in each calendar month shall be made five (5) Business Days after issuance of the Preliminary Settlement Statement for the last day of the relevant calendar month. Payment for adjustments will be made five (5) Business Days after issuance of the Final Settlement Statement for the last day of the relevant month. Payments for FERC Annual Charges will be made in accordance with Section 7.5 of this ISO Tariff.

**11.3.3 [Not used]**

**11.3.4 [Not used]**

**11.4 General Principles for Production of Settlement Statements.**

**11.4.1 Basis of Settlement.** The basis of each Settlement Statement shall be the debiting or crediting of an account in the name of the relevant Scheduling

