

Notice Re: Out-of-Market Procedure

December 20, 1999

Market Participants,

The ISO draft of the procedures for out-of-market implementation are nearing completion and will be issued for comment either tomorrow afternoon, Dec. 21, or Wednesday morning, Dec. 22. We will request comments be submitted via e-mail by Monday, January 3 in preparation for a conference call on Tuesday, January 4 to discuss the procedure and stakeholder comments and concerns.

Conference Call details

Time and Date: Tuesday, January 4, 2000, 2-4 PM

Domestic Callers: 800-875-9945

International Callers: 303-267-1249

Conference Call ID: 640486

Happy holidays!

Don Fuller
Director, Client Relations