

Board of Governors

Extension of Price Cap Authority (A2)

MOVED: The Board authorizes and directs Management to do the following:

- 1. to continue the price cap provision and other provisions set forth in Board Resolution of August 1, 2000 beyond October 15, 2000 until further directed by the Board in a subsequent resolution; and**
- 2. to provide a report and analysis to the Board by no later than March 31, 2001 that includes an assessment of market competitiveness for Summer 2001, a timetable for the implementation of Congestion Management Reform and other Comprehensive Market Redesign components that could affect the need for price caps, and a recommendation regarding the need for and level of price caps for Summer 2001.**

Moved: Barkovich Second: Kehrein

Board Action: Passed Vote Count: 19-2-1											
	B		B		B		B		B		B
Barkovich	N	Fielder	Y	Kehrein	Y	Pope	Y	Winter	Y		
Blue	N	Florio	Y	Kirshner	Y	Roscoe	A	Wiseman	X		
Carnahan	Y	Hapner	Y	McNally	Y	Smutny-Jones	Y	Woods	Y		
Cotton	Y	Ingwers	Y	Patel	Y	Swanson	Y	Woychik	Y		
Edwards	Y	Johanson	Y	Ponder	Y	White	X				